2019 NEIGHBORHOOD ASSISTANCE ACT
TAX CREDIT PROGRAM
BRISTOL DEVELOPMENT AUTHORITY

PUBLIC HEARING NOTICE

Wednesday May 8, 2019
Council Chambers
6:00 PM

The Connecticut Neighborhood Assistance Act (NAA) Tax Credit Program is designed to provide funding for municipal and tax exempt organizations through business tax credit incentives for businesses that make cash contributions to approved entities. Businesses can receive a credit of 60% of contributions to organizations approved by the Department of Revenue Services. Public Act 07-242, An Act Concerning Electricity and Energy Efficiency, increased the business tax credit to 100% for contributions to energy conservation projects.

Dr. Dawn Leger at the Bristol Development Authority is the City liaison for the State of Connecticut, Department of Revenue Services 2019 Neighborhood Assistance Act Tax Credit Program (NAA). Community organizations proposing qualified programs include energy conservation, employment and training, child care services, neighborhood assistance, substance abuse treatment programs, open space acquisition, crime prevention activities and construction or rehabilitation of dwelling units for families of low- or moderate-income in Connecticut. If there are any questions, please contact the Bristol Development Authority at 584-6185.