

MEMORANDUM
April 28, 2020 Board of Finance Meeting
Office of the Comptroller
FY 2019-2020

To: Diane M. Waldron, Comptroller

From: Robin L. Manuele, Assistant Comptroller

Date: April 20, 2020

RE: General Fund Contingency Account FY ending June 30, 2020

Attached herewith is a detailed analysis of the General Fund Reserve Account as of the previous months end.

This information will be provided to you on a monthly basis to update you regarding the Reserve Account activity and balance.

The July 1st appropriation was \$1,000,000

Year-to-date transfers from the Reserve Account
for expenditure purposes: (\$ 0)

Balance available for transfers is \$939,757

April 28, 2020 Board of Finance requests:

6a. Library – Historic Preservation Grant City Match	(\$17,500)
7. Human Resources – Claims Deductible	(\$50,000)
8. Tax Office – Repairs & Maintenance	(\$950)

**Balance available for transfers in 2019-2020
if all items are approved:** **\$ 871,307**

