

Budget Narrative – FY21 – EOY August 10, 2021 Snapshot

For the End-of-Year (EOY) snapshot, taken August 10, 2021, the Board of Education has a surplus of \$4,725,256. Please note, we have added in two encumbrances from open POs that need to be closed on the City side (Kronos and unemployment insurance – these remaining amounts of \$1,185 and \$37,182 will come back into the g/f. The \$102,262 is for condensate tanks at the high schools – an open project that will be paid from FY21).

The surplus balance is due to an influx of grant funding that supported any expenditures associated with the Covid-19 pandemic, coupled with operational savings. For example, and non-attendance or employee attendance coverage due to Covid, and expenditures for PPE or other strategies to mitigate the spread of the virus were charged to these grant fund sources. Additionally, the district was able to realize significant savings in transportation of both regular and special education students as transport needs changed in response to Covid-19.

Our greatest area of savings was in the area of special education transportation. Many students outplaced to a specialized education facility attended on a remote platform, eliminating the need for transport. \$1.74M of the budget surplus comes this line.

We appear to be over-budget in the General Control character section of the budget, but you may recall that the furlough day taken by all BoE employees was allocated to this section; this created surplus lines throughout the budget in other salary areas. In total, the furlough adjustment in General Control was \$466K, accounting for more than the \$450K overage in this budget area.

We have run slightly over budget in Maintenance of Plant, with overages in Repairs & Maintenances, and Maintenance Supplies; but surplus amounts in Equipment, Bldg & Site Improvements, and Vandalism.

The Benefits character is over budget with overages in budgeted amounts for Social Security and Severance Pay.

Lastly, we have a significant disparity in anticipated revenue, realizing approximately \$551K less than expected over the course of the year. We had few Building Rentals thus falling short of expected in this line, as well as in the areas of Medicaid and Excess Cost reimbursements.

We will deliver a report to the City Board of Finance at its August 24th meeting, and detail our expenditures for the year. Additionally, we will make a formal request to the City Board of Finance to set aside 2% of our g/f budget (\$2,381,799) to roll to our 2022-23 budget development; and we plan on requesting use of additional surplus monies to support future needs such as the start-up costs at both BCHS and BEHS for a Culinary Program (requires specific ventilation of equipment installed) for \$970K, a Cyber Security Program (requires a separate network to protect the City's network) for \$191K; an Adaptive Playground at MTV for \$125K, a preschool playground at Edgewood School for \$85K, and Digital Storage for student records at the high schools for \$100K. We estimate \$1,471,000 is needed for these one-time purchases, leaving \$872,458 to be returned to the City.

Budget Narrative – Through July 31, 2021

The first month snapshot for the FY22 year shows an available balance of \$111,967,574. Our schools began purchasing supplies in July, and invoicing has just begun. We have not yet encumbered salaries as this process will take place once all new staff have been added to the Munis accounting system. We hope to have this complete for next month's snapshot and report.

Cafeteria Report - Food Service

The Bristol Public Schools Summer Food Service Program has been operating successfully in several locations, offering summer options to students and young children attending camps across the community. Programs ran at STAF, MTV, IVY, BCHS, BEHS, Cambridge Park, BBGC and Imagine Nation serving a total of 11,938 breakfasts and 11,938 lunches. Reimbursement rates have increased (breakfast rate - 2.4625 compared to 2.26 last year; lunch rate - 4.3175 compared to 3.53 last year), resulting in a Federal reimbursement of \$80,939.63. The café snapshot currently shows a positive balance of \$69K; this additional summer revenue will help to sustain the program during the school year.

Appropriations & Transfers

We had several transfers as we usually do at the start of a fiscal year. Monies are moved from DW lines to individual school lines to reflect spending at the school level, which provides for accurate state level reporting at the end of the school year. The only stand-out item is not a budget transfer but an Object transfer, moving \$33,655 from Object number 533011 (Gen Control) to 553308 (Cap & Tech) – we are doing our best to keep all software renewals in one DW Object line to be sure we keep track of all renewals.