For Information Only...

Comptroller's Office | Phone: 860.584.6130 | Fax: 860.584.3827

MEMORANDUM
February 22, 2022 Board of Finance Meeting
Office of the Comptroller
FY 2021-2022

To: Diane M. Waldron, Comptroller

From: Robin L. Manuele, Assistant Comptroller RLM

Date: February 14, 2022

RE: General Fund Contingency Account FY ending June 30, 2022

Attached herewith is a detailed analysis of the General Fund Reserve Account as of the previous months end.

This information will be provided to you on a monthly basis to update you regarding the reserve account activity and balance.

The July 1st appropriation was	$1,000,000
Year-to-date transfers from the Reserve Account for expenditure purposes:	**($ 400,340)**
Balance available for transfers is	$599,660
Balance available for transfers in 2021-2022 if all items are approved:	$599,660

GENERAL FUND CONTINGENCY BALANCE

JOINT BOARD/ BD OF FINANCE ACTION DATE	ORGCODE	DEPARTMENT	Description	ORIGINAL APPRO-PRIATION 7/1/2020	TRANSFERS/ ADJUST-MENTS	AVAILABLE BUDGET
				$ 1,000,000		$ 1,000,000
8/10/2021	0012211	Fire Department	Hiring Iniatitive		70,000	$ 930,000
8/10/2021	0018102	Corporation Counsel	Life Insurance Settlement		25,000	$ 905,000
10/12/2021	0012211	Fire Department	Hiring Iniatitive		6,440	$ 898,560
11/9/2021	1062110	Police Department	City Match - Bulletproof Vest Grant		15,900	$ 882,660
11/9/2021	0011018	Comptroller's Office	Part Time Wages		18,425	$ 864,235
1/11/2022	0012211	Fire Department	Hiring Iniatitive		244,575	$ 619,660
2/8/2022	0011021	Human Resources	Professional Fees		20,000	$ 599,660
						$ 599,660
						$ 599,660
						$ 599,660
						$ 599,660
						$ 599,660
						$ 599,660
						$ 599,660
						$ 599,660
						$ 599,660
						$ 599,660
			CONTINGENCY - GENERAL FUND- AVAILABLE	$ 1,000,000	$ 400,340	$ 599,660
			BALANCE:			$ 599,660