

**City of Bristol  
Special Board of Finance Meeting  
January 10, 2023**

A special meeting of the Board of Finance was held on Tuesday, January 10, 2023 at 6:30 p.m. in the Board of Education Auditorium and via Zoom. The following were in attendance: Chairperson John Smith, Mayor Jeffrey Caggiano, Commissioners Glenn Heiser, David Maikowski, Jon Mace, Marie O'Brien and Mark Whitford. Ron Burns on Zoom. Craig Kazemekas was absent. Also present from the Comptroller's Office: Diane Waldron.

**Agenda**

- 1. Call to order**
- 2. Subcommittee Reports: Banking & Audit Committee Report - January 5, 2023**
  - a. Approval of updated list of approved banking institutions and to take any action as necessary**
- 3. Adjournment**

**PER ORDER OF THE CHAIRPERSON  
John E. Smith**

- 1. Call to order**

Chairperson Smith called the meeting to order at 6:30 p.m.

- 2. Subcommittee Reports: Banking & Audit Committee Report - January 5, 2023**
  - a. Approval of updated list of approved banking institutions and to take any action as necessary**

Chairman Smith stated the Banking & Audit Committee met on January 5, 2023, and a copy of the report was distributed. The Committee discussed the financial institutions for the City and updated the approved list.

Commissioner Maikowski made a motion seconded by Commissioner Mace  
"To accept the Banking & Audit Committee report of January 5, 2022 and place on file."  
Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

Commissioner Maikowski made a motion seconded by Commissioner Mace  
"To approve the updated list of financial institutions as presented"

Banks:

- 1) M&T Bank (acquired People's United Bank in 2022)
- 2) Liberty Bank
- 3) Santander
- 4) TD Bank
- 5) Thomaston Bank
- 6) Torrington Savings Bank (proposed new bank)
- 7) Webster Bank
- 8) Wells Fargo Bank (*for Public Works Transfer Station operations, contingent upon the contract review and approval by Corporation Counsel*)

Broker-Dealers

- Northern Capital Securities Corp.
- Multi-Bank Securities, Inc.
- Saxon Securities.

Cash Equivalents

- State of CT Treasurer's Short-Term Investment Fund (STIF)

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

**3. Adjournment**

Commissioner O'Brien made a motion seconded by Commissioner Mace

"To adjourn at 6:35 p.m."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

Attest:



Diane M. Waldron  
Board of Finance Clerk