

# 2016-2017 Budget Workshop #2



April 20, 2016

# Request Summary – City & BOE

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Total Revenues:	\$186,454,240
Total Expenditures:	\$194,991,965
Variance	(\$ 8,537,725)

Variance 2.50 Mills

# Budget Requests by Department

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<b>Department</b>	<b>2015-2016 Budget</b>	<b>Budget Request</b>	<b>Amount Increase</b>	<b>% Increase</b>
<b>General City</b>	\$ 78,169,215	\$ 83,381,725	\$5,212,510	6.67%
<b>Education</b>	\$ 106,836,650	\$ 111,610,240	\$4,773,590	4.47%
<b>Total General Fund</b>	\$ 185,005,865	\$ 194,991,965	\$9,986,100	5.40%

# Proposed 16-17 City Budget

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<b>Department</b>	<b>2015-2016 Budget</b>	<b>Proposed 2016-2017 Budget</b>	<b>Amount Increase</b>	<b>% Increase</b>
<b>General City</b>	\$78,169,215	\$81,650,810	\$3,481,595	4.45%
<b>Education</b>	\$106,836,650	\$108,376,650	\$1,540,000	1.44%
<b>Total General Fund</b>	\$185,005,865	\$190,027,460	\$5,021,595	2.71%

# Mill Rate Recap

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<b>2015-2016 Mill Rate</b>	<b>34.61</b>
Total Request Mill Rate Increase	<u>2.50</u>
2016-2017 Request Mill Rate	37.11
<b>Request Adjustments</b>	
General City	(0.51)
BOE	(0.95)
Revenue Increases	(0.09)
Total Adjustments	<u>(1.55)</u>
<b>Net Increase</b>	<u><b>0.95</b></u>
<b>2016-2017 Mill Rate</b>	<b>35.56</b>

# Changes Since April 4<sup>th</sup> Meeting

	Amount	Mill Rate Impact	
Proposed 2016-2017 Mill Rate		0.95	35.56
Bristol Preschool	(\$45,000)	(0.01)	
Reduction in State Funding 4/13/16	(\$617,543)	0.18	
Increase in Building Permit Fees* <i>Pending City Council Approval</i>	\$400,000	(0.12)	
Restore Public Works Roads & Fleet	\$275,000	0.08	
Revised Proposed 2016-2017 Mill Rate		1.08	35.69

# Board of Education – Budget Funding

	Budget	Budget	Budget	Budget	Budget
	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Requested		\$107,715,204	\$110,163,040	\$110,217,917	\$111,610,240
Joint Board Approved	\$102,685,960	\$104,285,960	\$106,836,650	\$106,836,650	Unknown
Current Year Request Less Prior Year Joint Board Approved		\$5,029,244	\$5,877,080	\$3,381,267	\$4,773,590
Funding:					
Mill Rate		\$1,600,000	\$2,550,690		\$1,540,000
BOE Surplus from 2012		\$800,000			
Smartboards (Sinking Fund)		\$415,925			
Wireless Infrastructure (Sinking Fund)		\$384,075			
Use of the 1% Surplus Carryover from 2013			\$110,786	\$916,073	
Kindergarten Start-up Provided by City			\$210,000		
Sinking Fund for Capital Outlay			\$100,000	\$100,000	\$100,000
Health Benefit Savings in BOE General Fund				\$1,270,950	
Health Benefit Fund Balance				\$279,050	
Total Funding		\$3,200,000	\$2,971,476	\$2,566,073	\$1,640,000
Difference		\$1,829,244	\$2,905,604	\$815,194	\$3,133,590

# Board of Education – Capital Projects Funding

Project	Paid by City Bonds or Cash				Total
	2013-2014	2014-2015	2015-2016	2016-2017	
Northeast Roof	\$1,196,650				
Stafford Oil Tank		\$160,316			
Edgewood Oil Tank		\$160,316			
BCHS Running Track		\$750,000			
Hubbell Oil Tank			\$138,945		
Northeast Oil Tank			\$160,320		
Hubbell Roof			\$1,475,815		
Feasibility Study				\$60,000	
BOE Admin Oil Tank				\$20,000	
BEHS Oil Tank				\$48,400	
Chippens Hill Roof				\$2,909,560	
BEHS Tennis Courts				\$350,000	
BCHS Tennis Courts				\$405,000	
	\$1,196,650	\$1,070,632	\$1,775,080	\$3,792,960	\$7,835,322

# Board of Education – Capital Projects Funding 1998-2013

1998-1999 to 2012-2013	Budget	Actual	Paid by City Bonds or Cash
Mountain View Code Updates	\$14,914,057	\$14,914,057	\$5,700,300
Ivy Drive Roof	\$333,911	\$333,911	\$116,500
Southside Roof	\$812,207	\$776,326	\$324,000
Ivy Drive Asbestos	\$424,229	\$424,229	\$180,000
Ivy Drive Code Alterations	\$14,649,055	\$14,734,369	\$5,750,000
Jennings Roof	\$425,442	\$425,442	\$268,332
Various Building Repairs	\$500,000	\$500,000	\$500,000
Memorial Boulevard Roof	\$767,582	\$767,582	\$220,000
Jennings Walls	\$200,000	\$200,000	\$200,000
Forestville K-8	\$53,000,000	\$44,485,978	\$12,650,000
West Bristol K-8	\$52,000,000	\$41,919,962	\$12,900,000
BEHS track replacement	\$385,000	\$385,000	\$385,000
BOE Admin Roof	\$297,500	\$322,172	\$297,500
BCHS Project	\$19,547,685	\$19,247,685	\$8,435,000
BEHS Project	\$22,893,236	\$22,893,236	\$10,455,000
BEHS Roof	\$1,500,000	\$1,540,368	\$1,500,000
			\$59,881,632

# Health Benefits Update



# Questions??

