

**CITY OF BRISTOL-GENERAL CITY RETIREMENT
BENEFIT CALCULATION**

Department: Water Dept.
Group : Local 1338

Employee: **Martin Archambault**
Soc.Sec: "On File"

Date of Retire: 1/27/2023 80 rule:80/85

Normal Retirement

CALENDAR YEAR	GROSS EARNINGS	PENSION CALCULATION
2023	\$ 28,606.81 *	Highest Three Years: \$ 28,606.81 \$ 63,131.48 \$ 62,766.13 \$ 59,203.44 \$ (4,205.71) \$ 55,482.60
2022	\$ 63,131.48 *	
2021	\$ 62,766.13 *	
2020	\$ 59,203.44 *	
2019	\$ (4,205.71) *	
2018	\$ 55,482.60	
2017	\$ 54,934.55	Calculation: \$ 209,502.15
2016	\$ 53,376.99	Sum Of Highest Three Years Divided By 3
2015	\$ 56,045.51	= Average Annual Earnings
2014	\$ 55,243.42	
		\$ 209,502.15 x 1/3 =
		<u>\$ 69,834.05</u>
		\$ 69,834.05 Average Annual Earnings
		x .0240 Percentage Factor
		\$ 1,676.02
		x 23 Years of Service
		\$ 38,548.46 Annual Pension: Normal Retirement
		<u>\$ 3,212.37 Monthly Pension: Normal Retirement</u>

Comments: City Retirement Benefits are Exclusive of Social Security Benefits.
2023 Gross Wages includes pay out of \$22,712.41

Prepared by: Lindsay Schafelt Date: 3/7/23
 Reviewed by: Robin A Manuele Date: 3/7/23
 Approved by: Deane M. Watson Date: 3/7/23
 Board Approved: _____ Date: _____