

City of Bristol Employee Pension Plan

Total Portfolio

Run Date: November 7, 2023
As of October 31, 2023

	Market Value (\$)	% of Portfolio	Month	Quarter	YTD	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Years	Inception (%)	Inception Date
Total Portfolio	710,585,285	100.00	-0.97	-3.57	5.79	7.52	6.37	6.81	5.87	6.73	8.35	Jan-92
Policy Index Blended New												
60% MSCI ACWI/40% BC Agg	169,683,901	23.88	-2.44	-7.67	2.93	6.46	1.83	4.73	4.63	6.68	6.30	Jan-19
Credit												
Bimbg. U.S. Aggregate	101,250,368	14.25	-0.71	-3.10	3.93	4.64	2.16	-	-	-	3.09	Jan-19
Bimbg. U.S. Aggregate			-1.58	-4.69	-2.77	0.36	-5.57	-0.06	0.88	2.59	-0.56	Jan-19
Boyd Waterson Fixed Income	27,220,141	3.83	-2.01	-5.30	-2.76	0.12	-5.45	0.14	1.12	3.17	5.25	Apr-90
Bimbg. U.S. Aggregate			-1.58	-4.69	-2.77	0.36	-5.57	-0.06	0.88	2.59	4.94	Apr-90
iShares Core US Aggregate Bond ETF(AGG)	14,097,251	1.98	-1.84	-4.98	-2.77	0.36	-5.57	-	-	-	-4.98	Aug-23
Bimbg. U.S. Aggregate			-1.58	-4.69	-2.77	0.36	-5.57	-0.06	0.88	2.59	-4.69	Aug-23
GoldenTree High Grade Floating Rate Fund, Ltd.(CEI)	35,586,371	5.01	0.30	1.67	8.38	11.73	3.73	3.15	-	-	3.01	Feb-18
Bimbg. U.S. Aggregate			-1.52	-4.53	-2.56	0.53	-5.51	0.03	0.93	-	-0.20	Feb-18
Goldub Capital BDC 4, Inc.(\$22 million)	4,950,000	0.70	0.00	0.71	8.75	-	-	-	-	-	10.59	Dec-22
Bimbg. U.S. Aggregate			-1.58	-4.69	-2.77	0.36	-5.57	-0.06	0.88	2.59	-3.20	Dec-22
EntTrust Structured Income I-A	19,396,605	2.73	0.00	-7.17	6.88	1.11	9.62	4.48	-	-	4.89	Jul-17
Bimbg. U.S. Aggregate			-1.58	-4.69	-2.77	0.36	-5.57	-0.06	0.88	2.59	-0.23	Jul-17
Multi-Credit	68,433,533	9.63	0.00	1.14	11.84	14.17	18.77	-	-	-	9.00	Jan-19
Bimbg. U.S. Corp. High Yield Index			-1.16	-2.06	4.63	6.23	1.19	3.05	3.86	8.41	3.80	Jan-19
Prytania Athena Fund	13,395,748	1.89	0.00	1.86	17.02	38.55	11.75	-0.74	-	-	3.14	Mar-14
Bimbg. Global High Yield Index			-0.95	-3.02	4.05	9.98	-0.44	1.67	2.80	7.99	2.51	Mar-14
EntTrust Structured Income Fund	7,725,418	1.09	0.00	9.19	14.47	6.65	19.58	6.03	6.98	-	6.31	Mar-13
Bimbg. U.S. Aggregate			-1.58	-4.69	-2.77	0.36	-5.57	-0.06	0.88	2.59	0.74	Mar-13
Beach Point TR Offshore Fund II	9,293,125	1.31	0.00	1.83	9.42	10.00	5.93	4.59	4.09	-	5.51	Jan-12
Bimbg. U.S. Corp. High Yield Index			-1.16	-2.06	4.63	6.23	1.19	3.05	3.86	8.41	5.08	Jan-12
Silver Point Specialty Credit Fund III, LP	6,350,986	0.89	0.00	0.00	-	-	-	-	-	-	2.28	Apr-23
Bimbg. U.S. Corporate Investment Grade Index			-1.87	-5.23	-1.86	2.77	-5.48	0.85	1.89	4.85	-5.18	Apr-23
GWC Select Opportunities SPC1(\$2.6 million)	2,643,970	0.37	0.00	-	-	-	-	-	-	-	1.69	Sep-23
Bimbg. U.S. Corp. High Yield Index			-1.16	-2.06	4.63	6.23	1.19	3.05	3.86	8.41	-2.33	Sep-23
Greywolf Opportunities Offshore Fund II, LP(\$24 million)	11,815,931	1.66	0.00	-1.06	15.15	14.61	-	-	-	-	13.42	Oct-22
Bimbg. U.S. Corp. High Yield Index			-1.16	-2.06	4.63	6.23	1.19	3.05	3.86	8.41	8.26	Oct-22
Greywolf Distressed Opp Fund, LP(\$17 million)	17,208,355	2.42	0.00	-1.29	7.59	5.57	11.28	-	-	-	9.81	Aug-20
Bimbg. U.S. Universal Index			-1.50	-4.43	-2.11	1.19	-5.04	0.21	1.18	3.06	-4.99	Aug-20

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City of Bristol Employee Pension Plan

Total Portfolio

Equity	Market Value (\$)	% of Portfolio	Month	Quarter	YTD	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Years	Inception (%)	Inception Date
MSCI AC World Index	307,243,629	43.24	-2.01	-7.80	7.27	9.54	6.58	-	-	-	10.66	Jan-19
Public Equity	242,690,139	34.13	-2.54	-9.74	7.38	10.20	5.00	-	-	-	9.66	Jan-19
MSCI AC World Index			-2.98	-9.52	7.19	11.06	7.18	8.00	7.36	9.56	9.59	Jan-19
Neuberger Berman Large Cap Growth	63,129,025	8.88	-1.59	-9.14	22.27	20.48	7.90	14.22	13.41	13.71	14.01	Feb-79
Russell 1000 Growth Index			-1.42	-7.62	23.20	18.95	8.70	14.22	13.82	15.04	11.58	Feb-19
iShares Russell 1000 Value ETF(IWD)	5,471,210	0.77	-3.56	-9.81	-1.92	-0.03	9.97	-	-	-	6.69	Feb-19
Russell 1000 Value Index			-3.53	-9.75	-1.80	0.13	10.21	6.60	7.60	9.71	6.88	Feb-19
Columbia Dividend Income	14,580,932	2.05	-2.16	-7.44	-0.37	3.02	11.11	-	-	-	8.40	May-19
Russell 1000 Value Index			-3.53	-9.75	-1.80	0.13	10.21	6.60	7.60	9.71	5.56	Apr-19
Eagle Equity	23,759,311	3.34	-0.34	-4.93	24.56	25.39	13.03	-	-	-	10.43	Apr-19
Russell 1000 Value Index			-3.53	-9.75	-1.80	0.13	10.21	6.60	7.60	9.71	6.26	Apr-19
Robeco LCV	39,098,054	5.50	-3.58	-6.91	0.83	1.60	14.40	7.75	8.38	9.71	8.67	Oct-13
Russell 1000 Value Index			-3.53	-9.75	-1.80	0.13	10.21	6.60	7.60	9.71	7.99	Oct-13
Miller Opportunity Trust Class I(LMNOX)	5,481,900	0.77	-8.24	-19.87	8.45	0.19	-2.75	-	-	-	2.22	Apr-19
Russell 1000 Value Index			-3.53	-9.75	-1.80	0.13	10.21	6.60	7.60	9.71	6.26	Apr-19
Fiera SMID Growth	26,457,013	3.72	-5.55	-12.83	3.64	0.44	5.19	10.56	7.35	11.68	8.91	Nov-14
Russell 2500 Growth Index			-6.94	-16.10	-1.70	-4.80	-1.77	5.22	7.35	11.68	7.03	Nov-14
Neuberger Berman International	18,652,914	2.63	-3.29	-10.85	0.73	9.22	1.17	4.07	3.54	7.70	5.53	Feb-05
MSCI EAFE Index			-4.04	-10.82	3.24	15.01	6.26	4.61	3.55	6.46	4.75	Feb-05
Vanguard Developed Mkts Ind(VTMNX)	2,341,170	0.33	-3.56	-10.87	2.24	12.95	5.41	-	-	-	4.72	Mar-20
FTSE Developed x North America Index			-4.22	-11.07	2.92	14.66	5.64	4.46	3.55	6.57	5.15	Mar-20
GAMCO Gold	11,206,737	1.58	3.83	-9.24	-3.03	16.89	-7.96	9.02	3.21	-	-3.68	Feb-12
Philadelphia Gold and Silver Index			-	-	-	-	-	-	-	-	-	Feb-12
Sprott Asset Management	8,169,767	1.15	0.20	-14.74	-7.72	10.91	-10.96	7.12	0.75	-	-5.60	Feb-12
Philadelphia Gold and Silver Index			-	-	-	-	-	-	-	-	-	Feb-12
iShares MSCI Emerging Markets ETF(EEM)	12,673,280	1.78	-3.29	-12.51	-2.35	9.83	-4.42	0.92	-	-	1.79	Feb-17
MSCI Emerging Markets Index			-3.87	-12.09	-1.80	11.26	-3.30	1.98	1.56	6.09	2.96	Feb-17
Glovia Emerging Markets	11,468,826	1.61	-3.88	-13.15	-3.61	8.15	-4.45	1.50	-	-	0.09	May-14
MSCI Emerging Markets Index			-3.87	-12.09	-1.80	11.26	-3.30	1.98	1.56	6.09	1.96	May-14

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City of Bristol Employee Pension Plan

Total Portfolio

	Market Value (\$)	% of Portfolio	Month	Quarter	YTD	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Years	Inception (%)	Inception Date
Private Equity	64,753,490	9.11	0.00	0.28	5.02	3.89	31.82	23.95	11.66	-	8.49	Jan-12
7.5% Annual Return			0.60	1.82	6.21	7.50	7.50	7.50	7.50	7.50	7.50	Jan-12
Arsenal III, LP(\$15 mill)	32,919,131	4.63	0.00	0.00	4.51	2.31	36.22	-	-	-	36.35	Feb-19
Arsenal Growth Equity IV, LP(\$35 mill)	10,749,590	1.51	0.00	0.00	-	-	-	-	-	-	-5.32	Feb-23
Arsenal-Cart Investors II, LLC(\$2 million)	3,781,815	0.53	0.00	0.00	-	-	-	-	-	-	37.51	Nov-21
Arsenal-Elevate Investors I, LLC(\$4.6 million)	4,633,038	0.65	0.00	0.00	1.58	0.72	-	-	-	-	0.62	Sep-22
Arsenal-Sayari Investors, LLC(\$2 million)	2,983,034	0.42	0.00	0.00	24.90	36.51	-	-	-	-	22.13	Nov-21
GWC Select Opportunities SPC(\$2.5 million)	3,204,806	0.45	0.00	6.03	24.76	28.19	-	-	-	-	28.19	Nov-22
Zephyr Peacock India Fund III Limited (\$5 million)	3,483,208	0.49	0.00	0.00	-0.65	-1.03	15.50	6.74	6.23	-	2.75	Jun-12
Zephyr Peacock India Growth Fund US, LP(\$6 million)	2,998,868	0.42	0.00	0.00	17.85	13.19	7.84	0.25	-	-	-1.23	Jul-18
Alternatives	213,327,994	30.02	0.00	0.80	3.04	3.93	4.30	-	-	-	4.04	Jan-19
Barclay Hedge Fund Index			-	-	-	-	-	-	-	-	-	Jan-19
Real Estate	74,433,013	10.47	0.00	-0.15	-0.95	-1.56	3.30	-	-	-	4.57	Jan-19
NCREIF Property Index			0.00	-1.37	-5.07	-8.39	6.04	5.26	7.40	6.03	5.15	Jan-19
Boyd Titanium GSA Fund (\$34.5 million)	36,959,519	5.20	0.00	-0.84	-0.93	-0.77	4.52	5.29	6.57	-	6.51	Oct-13
Boyd Watterson State Govt Fund, LP(\$10 million)	11,090,756	1.56	0.00	-0.59	-0.50	0.69	5.67	7.16	-	-	6.93	Feb-18
Boyd Diversified Govt REIT(\$10 million)	24,160,251	3.40	0.00	1.13	4.24	-	-	-	-	-	4.24	Jan-23
Invesco Realty (\$10 million)	38,447	0.01	0.00	0.00	0.43	1.07	-0.95	-0.12	5.82	-	7.17	Dec-09
Invesco Mortgage Recovery Fund II, LP(\$10 million)	2,149,027	0.30	0.00	0.00	-27.65	-40.73	-31.25	-18.42	-	-	-7.86	Apr-15
Helman Value Partners III, LP(\$7 million)	25,399	0.00	0.00	-1.18	-4.03	-3.60	19.51	16.37	-	-	16.41	May-15
Lone Star (\$10 million)	9,614	0.00	0.00	0.00	57.94	51.81	70.20	37.50	28.11	-	20.31	Jun-11
Commodities	6,253,086	0.88	0.00	0.00	-1.76	1.67	1.70	-	-	-	-4.68	Jan-19
Bloomberg Commodity Index Total Return			0.27	-1.19	-3.19	-2.97	15.79	6.65	-0.57	-0.69	8.67	Jun-15
Corrum Capital Real Assets, LP (\$10 million)	6,253,086	0.88	0.00	0.00	-1.76	1.67	1.70	4.47	-	-	0.65	Jun-15

City of Bristol Employee Pension Plan

Total Portfolio

Differentiated Return Stream	Market Value (\$)	% of Portfolio	Month	Quarter	YTD	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Years	Inception (%)	Inception Date
CP+2%	132,641,895	18.67	0.00	1.38	5.37	6.86	5.02	-	-	-	3.69	Jan-19
Kelly Park Capital	17,083,526	2.40	0.00	0.00	0.49	1.71	-1.51	-	-	-	0.13	Jan-20
Verition International Multi-Strategy Fund, Ltd.	41,246,252	5.80	0.00	2.70	6.78	8.03	9.31	-	-	-	13.03	Jan-20
OCO Opportunities Offshore Fund, Ltd.	17,952,331	2.53	0.00	3.52	9.44	3.68	20.69	8.69	-	-	7.63	Feb-14
Greywolf Containments Opps II, LP(\$6 million)	5,364,909	0.75	0.00	3.07	9.26	14.29	-	-	-	-	14.29	Nov-22
Corrum Capital Railcar Partners, LP(\$10 million)	47,284	0.01	0.00	-8.19	-14.41	-22.58	-58.19	-53.40	-	-	-50.63	Jun-18
Entrust Blue Ocean Fund, LP(\$17 million)	24,047,767	3.38	0.00	0.00	6.10	7.49	21.36	-	-	-	19.19	Apr-20
Longford Capital (\$15 million)	4,244,114	0.60	0.00	0.00	1.14	23.81	16.82	17.67	4.51	-	3.47	Jul-13
Longford Capital Fund II, LP (\$30 million)	14,188,143	2.00	0.00	0.00	5.45	0.84	1.34	5.23	-	-	0.20	Dec-16
Longford Capital Fund III, LP(\$30 million)	8,467,569	1.19	0.00	0.00	1.56	15.28	8.78	-	-	-	2.35	Apr-20
Cash	20,329,742	2.86	0.43	1.28	3.93	4.51	1.74	1.53	0.96	0.81	1.52	Jan-19
Cash Account	20,329,742	2.86	0.43	1.28	3.93	4.51	1.74	1.53	0.96	0.81	1.52	Jan-19
90 Day U.S. Treasury Bill			0.45	1.36	4.06	4.77	1.85	1.77	1.15	-	0.99	

Approx 44% of portfolio is unvalued as of 9/30. This includes approx 33% which is only valued quarterly.

Policy Index-Blended New = MSCI ACWI 55% / BBGBarc US Aggregate TR 25% / Barclay Hedge Fund Index 20%.

From 4/30/2022-1/1/2019 the Policy Index Blended New consists of MSCI ACWI 55% / BBGBarc US Aggregate TR 25% / HFRI Fund of Funds Composite Index 20%. Prior to 1/1/2019 the Policy Index Blended New consists of 15% Russell 1000 Growth, 15% Russell 1000 Value, 5% Russell MidCap, 13.6% MSCI EAFE, 7.5% MSCI Emerging Markets, 21.3% BC US Aggregate, 7.6% BofA HY BB-B Rated Constrained Index, 10% HFRX Global Hedge Fund Index, 5% Private Equity Actual.

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357

City of Bristol Employee Pension Plan

Total Portfolio

Run Date: October 31, 2023
As of September 30, 2023

	Market Value (\$)	% of Portfolio	Month	Quarter	YTD	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Years	Inception (%)	Inception Date
Total Portfolio	719,236,098	100.00	-1.72	-1.11	6.93	11.79	6.32	5.96	6.27	6.53	8.40	Jan-92
Policy Index Blended New			-3.17	-2.29	6.33	13.01	3.74	4.81	5.70	6.28	6.99	
60% MSCI ACWI/40% BC Agg			-3.50	-3.31	5.50	12.50	2.11	4.21	5.18	5.88	6.40	
Credit	167,434,679	23.28	-0.56	-0.29	7.92	7.66	7.79	-	-	-	5.61	Jan-19
Bimbg. U.S. Aggregate			-2.54	-3.23	-1.21	0.64	-5.21	0.10	1.13	2.53	-0.23	
High Quality Credit	100,425,741	13.96	-0.98	-0.91	6.08	6.55	2.78	-	-	-	3.59	Jan-19
Bimbg. U.S. Aggregate			-2.54	-3.23	-1.21	0.64	-5.21	0.10	1.13	2.53	-0.23	
Boyd Watterson Fixed Income	27,777,754	3.86	-2.73	-3.49	-0.77	0.76	-4.91	0.31	1.42	3.18	5.33	Apr-90
Bimbg. U.S. Aggregate			-2.54	-3.23	-1.21	0.64	-5.21	0.10	1.13	2.53	5.01	
iShares Core US Aggregate Bond ETF(AGG)	14,361,451	2.00	-2.59	-	-	-	-	-	-	-	-3.20	Aug-23
Bimbg. U.S. Aggregate			-2.54	-3.23	-1.21	0.64	-5.21	0.10	1.13	2.53	-3.16	
Goldentree High Grade Floating Rate Fund, Ltd. † 0.30	35,479,931	4.93	0.52	2.99	8.05	13.02	3.58	3.15	-	-	3.00	Feb-18
Bimbg. U.S. Aggregate Float Adjusted			-2.46	-3.11	-1.06	0.78	-5.18	0.18	1.16	-	0.07	
Goldub Capital BDC 4, Inc.(\$22 million)(CEI)	3,410,000	0.47	0.71	0.71	8.75	-	-	-	-	-	10.59	Dec-22
Bimbg. U.S. Aggregate			-2.54	-3.23	-1.21	0.64	-5.21	0.10	1.13	2.53	-1.65	
EntTrust Structured Income II-A	19,396,605	2.70	-6.54	-8.19	6.88	-0.02	9.52	4.59	-	-	4.96	Jul-17
Bimbg. U.S. Aggregate			-2.54	-3.23	-1.21	0.64	-5.21	0.10	1.13	2.53	0.02	
Multi-Credit	67,008,938	9.32	0.08	0.66	10.67	9.13	17.89	-	-	-	8.92	Jan-19
Bimbg. U.S. Corp. High Yield Index			-1.18	0.46	5.86	10.28	1.76	2.96	4.24	7.25	4.13	
Pytania Athena Fund	13,395,748	1.86	0.83	3.09	17.02	21.24	11.40	-0.99	-	-	3.17	Mar-14
Bimbg. Global High Yield Index			-1.59	-0.17	5.04	13.41	-0.10	1.49	3.16	6.58	2.64	
EntTrust Structured Income Fund	7,725,418	1.07	13.17	10.32	14.47	3.71	16.67	6.28	6.96	-	6.36	Mar-13
Bimbg. U.S. Aggregate			-2.54	-3.23	-1.21	0.64	-5.21	0.10	1.13	2.53	0.90	
Beach Point TR Offshore Fund II	9,293,125	1.29	0.54	3.26	9.42	11.01	6.44	4.33	4.24	-	5.55	Jan-12
Bimbg. U.S. Corp. High Yield Index			-1.18	0.46	5.86	10.28	1.76	2.96	4.24	7.25	5.23	
Silver Point Specialty Credit Fund III, LP	4,926,391	0.68	0.00	0.00	-	-	-	-	-	-	2.28	Apr-23
Bimbg. U.S. Corporate Investment Grade Index			-2.67	-3.09	0.02	3.65	-4.93	0.93	2.23	-	-3.37	
GWC Select Opportunities SPC1(\$2.6 million)	2,643,970	0.37	1.69	-	-	-	-	-	-	-	1.69	Sep-23
Bimbg. U.S. Corp. High Yield Index			-1.18	0.46	5.86	10.28	1.76	2.96	4.24	7.25	-1.18	
Greywolf Opportunities Offshore Fund II, LP(\$24 million)	11,815,931	1.64	-1.06	-1.06	15.15	14.61	-	-	-	-	14.61	Oct-22
Bimbg. U.S. Corp. High Yield Index			-1.18	0.46	5.86	10.28	1.76	2.96	4.24	7.25	10.28	
Greywolf Distressed Opp Fund, LP(\$17 million)	17,208,355	2.39	-1.29	-1.29	7.59	5.57	11.28	-	-	-	10.08	Aug-20
Bimbg. U.S. Universal Index			-2.38	-2.88	-0.62	1.61	-4.68	0.34	1.43	2.91	-4.67	

City of Bristol Employee Pension Plan

Total Portfolio

	Market Value (\$)	% of Portfolio	Month	Quarter	YTD	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Years	Inception (%)	Inception Date
Equity	313,556,429	43.60	-3.79	-2.98	9.41	18.07	6.56	-	-	-	11.32	Jan-19
MSCI AC World Index	43,60		-4.10	-3.30	10.49	21.41	7.39	6.99	8.11	8.17	10.47	Jan-19
Public Equity	248,798,784	34.59	-4.72	-3.77	10.17	20.53	5.17	-	-	-	10.44	Jan-19
MSCI AC World Index	34,59		-4.10	-3.30	10.49	21.41	7.39	6.99	8.11	8.17	10.47	Jan-19
Neuberger Berman Large Cap Growth	64,148,837	8.92	-5.93	-4.38	24.25	30.88	7.39	12.10	14.15	12.52	14.08	Feb-79
Russell 1000 Growth Index	5,672,990	0.79	-5.44	-3.13	24.98	27.72	7.97	12.42	14.48	13.67	11.63	Feb-19
iShares Russell 1000 Value ETF(IWD)	14,902,330	2.07	-3.88	-3.18	1.70	14.13	10.86	-	-	-	7.64	Feb-19
Russell 1000 Value Index	23,840,160	3.31	-3.86	-3.16	1.82	15.84	10.90	6.23	8.45	8.59	8.59	May-19
Columbia Dividend Income	40,548,795	5.64	-3.25	-2.10	1.79	14.44	11.05	6.23	8.45	8.59	6.52	May-19
Russell 1000 Value Index	5,974,323	0.83	-3.86	-3.16	1.79	14.44	11.05	6.23	8.45	8.59	7.22	Apr-19
Robeco LCV	28,012,546	3.89	-2.54	0.60	4.57	17.31	15.61	7.14	9.14	-	9.14	Oct-13
Russell 1000 Value Index	19,287,322	2.68	-3.86	-3.16	1.79	14.44	11.05	6.23	8.45	8.59	8.45	Oct-13
Miller Opportunity Trust Class (LMNOX)	2,427,490	0.34	-5.18	-5.74	18.19	20.63	-0.07	-	-	-	4.23	Apr-19
Russell 1000 Value Index	8,153,531	1.13	-3.86	-3.16	1.79	14.44	11.05	6.23	8.45	8.59	7.22	Apr-19
Fiera SMID Growth	13,104,931	1.82	-5.76	-5.95	9.73	14.55	7.33	9.34	8.45	8.59	8.45	Nov-14
Russell 2500 Growth Index	11,932,216	1.66	-6.02	-6.84	5.63	10.61	1.01	4.05	8.37	10.33	7.97	Nov-14
Neuberger Berman International	8,153,531	1.13	-4.88	-5.10	4.16	19.08	0.69	2.53	4.09	6.09	5.74	Feb-05
Russell 2500 Growth Index	2,427,490	0.34	-4.88	-5.10	4.16	19.08	0.69	2.53	4.09	6.09	5.74	Feb-05
MSCI EAFE Index	10,793,313	1.50	-3.37	-4.05	7.59	26.31	6.28	3.74	4.32	5.16	5.00	Mar-20
Vanguard Developed Mkts Ind(VTMNX)	8,153,531	1.13	-3.75	-4.66	6.00	24.13	5.38	-	-	-	5.89	Mar-20
FTSE Developed x North America Index	10,793,313	1.50	-3.41	-3.91	7.45	26.11	5.81	3.53	4.34	5.26	6.55	Mar-20
GAMCO Gold	13,104,931	1.82	-8.48	-9.59	6.61	12.78	-10.05	8.47	2.70	-	-4.02	Feb-12
Philadelpha Gold and Silver Index	8,153,531	1.13	-8.59	-10.00	-9.74	11.87	-6.66	12.69	2.86	-2.10	-4.18	Feb-12
Sprott Asset Management	11,932,216	1.66	-10.26	-10.47	-7.91	9.57	-11.53	6.68	0.69	-	-5.66	Feb-12
Philadelpha Gold and Silver Index	13,104,931	1.82	-8.59	-10.00	-9.74	11.87	-6.66	12.69	2.86	-2.10	-4.18	Feb-12
iShares MSCI Emerging Markets ETF(EEM)	11,932,216	1.66	-3.11	-4.07	0.97	11.34	-2.89	-0.25	-	-	2.32	Feb-17
MSCI Emerging Markets Index	11,932,216	1.66	-2.58	-2.79	2.16	12.17	-1.34	0.94	2.45	4.13	3.62	Feb-17
Glovia Emerging Markets	11,932,216	1.66	-3.10	-4.66	0.28	10.14	-2.60	0.58	-	-	0.52	May-14
MSCI Emerging Markets Index	11,932,216	1.66	-2.58	-2.79	2.16	12.17	-1.34	0.94	2.45	4.13	3.62	May-14

City of Bristol Employee Pension Plan

Total Portfolio

	Market Value (\$)	% of Portfolio	Month	Quarter	YTD	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Years	Inception (%)	Inception Date
Private Equity	64,757,645	9.00	0.00	0.00	4.73	3.60	31.69	23.88	11.58	-	8.53	Jan-12
7.5% Annual Return												
✓ Arsenal III, LP(\$15 mill)	32,919,131	4.58	0.00	0.00	4.51	2.31	36.22	-	-	-	37.11	Feb-19
✓ Arsenal Growth Equity IV, LP(\$35 mill)	10,749,590	1.49	0.00	0.00	-	-	-	-	-	-	-5.32	Feb-23
✓ Arsenal Cart Investors II, LLC(\$2 million)	3,781,815	0.53	0.00	0.00	7.38	7.07	-	-	-	-	39.43	Nov-21
✓ Arsenal Elevate Investors I, LLC(\$4.6 million)	4,633,038	0.64	0.00	0.00	1.58	0.72	-	-	-	-	0.66	Sep-22
✓ Arsenal Sayari Investors, LLC(\$2 million)	2,983,034	0.41	0.00	0.00	24.90	36.51	-	-	-	-	23.19	Nov-21
✓ GWCC Select Opportunities SPC(\$2.5 million)	3,204,806	0.45	6.03	6.03	24.76	-	-	-	-	-	28.19	Nov-22
✓ Zephyr Peacock India Fund III Limited (\$5 million)	3,794,718	0.53	0.00	0.00	-0.65	-1.03	15.50	6.74	6.23	-	2.77	Jun-12
✓ Zephyr Peacock India Growth Fund US, LP(\$6 million)	2,691,513	0.37	0.00	0.00	17.85	13.19	7.84	0.25	-	-	-1.25	Jul-18
Alternatives	216,953,573	30.16	0.27	0.67	3.18	4.82	4.51	-	-	-	4.14	Jan-19
Barclay Hedge Fund Index												
Real Estate	74,433,013	10.35	0.00	0.00	-0.80	-1.41	3.35	-	-	-	4.69	Jan-19
✓ NCREIF Property Index												
✓ Boyd Titanium GSA Fund (\$34.5 million)	36,959,519	5.14	-0.84	-0.84	-0.93	-0.77	4.52	5.41	6.57	6.03	6.57	Oct-13
✓ Boyd Waterson State Govt Fund, LP(\$10 million)	11,090,756	1.54	-0.59	-0.59	-0.50	0.69	5.67	7.29	-	-	7.04	Feb-18
✓ Boyd Diversified Govt REIT(\$10 million)	24,160,251	3.36	1.13	1.13	4.24	-	-	-	-	-	4.24	Jan-23
✓ Urvesco Realty (\$10 million)	38,447	0.01	0.00	0.00	0.43	1.07	-0.95	-0.12	5.82	-	7.22	Dec-09
✓ Urvesco Mortgage Recovery Fund II, LP(\$10 million)	2,149,027	0.30	0.00	0.00	-27.65	-40.73	-31.25	-18.42	-	-	-7.94	Apr-15
✓ Heitman Value Partners III, LP(\$7 million)	25,399	0.00	-1.18	-1.18	-4.03	-3.60	19.51	16.37	-	-	16.58	May-15
✓ Lone Star (\$10 million)	9,614	0.00	0.00	0.00	57.94	51.81	70.20	37.50	28.11	-	20.46	Jun-11
Commodities	6,253,086	0.87	0.00	0.00	-1.76	1.67	1.70	-	-	-	-4.76	Jan-19
Bloomberg Commodity Index Total Return												
✓ Corrum Capital Real Assets, LP (\$10 million)	6,253,086	0.87	-0.69	4.71	-3.44	-1.30	16.23	6.13	-0.75	-2.28	8.70	Jun-15

City of Bristol Employee Pension Plan

Total Portfolio

Differentiated Return Stream	Market Value (\$)	% of Portfolio	Month	Quarter	YTD	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Years	Inception (%)	Inception Date
CPPI-2%	136,267,474	18.95	0.43	1.08	5.51	8.16	5.39	-	-	-	3.78	Jan-19
Kelly Park Capital	17,083,526	2.38	0.41	1.38	5.26	5.77	7.86	6.13	4.83	4.35	6.45	Jan-20
Verition International Multi-Strategy Fund, Ltd.	41,246,252	5.73	0.00	1.30	0.49	2.68	-0.93	-	-	-	0.13	Jan-20
GCCO Opportunities Offshore Fund, Ltd.	17,952,331	2.50	1.41	3.86	6.78	8.16	9.86	-	-	-	13.34	Jan-20
Greywolf Containnership Opps II, LP(\$6 million)	5,364,909	0.75	-2.83	-3.34	9.44	10.64	21.11	8.45	-	-	7.69	Feb-14
Corrum Capital Railcar Partners, LP(\$10 million)	47,284	0.01	3.07	3.07	9.26	-	-	-	-	-	14.29	Nov-22
Entrust Blue Ocean Fund, LP(\$17 million)	23,801,001	3.31	-8.19	-8.19	-14.41	-22.58	-58.19	-53.40	-	-	-51.17	Jun-18
Longford Capital (\$15 million)	8,116,459	1.13	0.00	0.00	6.10	7.49	21.36	-	-	-	19.68	Apr-20
Longford Capital Fund II, LP (\$30 million)	14,188,143	1.97	0.00	0.00	1.14	23.81	16.82	17.67	4.51	-	3.50	Jul-13
Longford Capital Fund III, LP(\$30 million)	8,467,569	1.18	0.00	0.00	5.45	0.84	1.34	5.23	-	-	0.21	Dec-16
Cash	21,291,417	2.96	0.44	1.26	3.49	4.29	1.59	-	-	-	1.46	Jan-19
Cash Account	21,291,417	2.96	0.44	1.26	3.49	4.29	1.59	1.48	0.92	-	0.84	Jan-12
90 Day U.S. Treasury Bill			0.46	1.31	3.60	4.47	1.70	1.72	1.10	0.79	0.96	

Approx. 44% of portfolio is unvalued as of 9/30. This includes approx. 33% which is only valued quarterly.

Policy Index-Blended New = MSCI ACWI 55% / BBGBarc US Aggregate TR 25% / Barclay Hedge Fund Index 20%.

From 4/30/2022-1/1/2019 the Policy Index Blended New consists of MSCI ACWI 55% / BBGBarc US Aggregate TR 25% / HFRI Fund of Funds Composite Index 20%. Prior to 1/1/2019 the Policy Index Blended New consists of 15% Russell 1000 Growth, 15% Russell 1000 Value, 5% Russell MidCap, 13.6% MSCI EAFE, 7.5% MSCI Emerging Markets, 21.3% BC US Aggregate, 7.6% BofA HY BB-B Rated Constrained Index, 10% HFRX Global Hedge Fund Index, 5% Private Equity Actual.

Portfolio Summary

Accounts Included in This Report

Page	Account Type/Name	Account Number	Beginning Value	Net Additions & Subtractions ^T	Change in Investment Value *	Ending Value
6	PERSONAL RETIREMENT BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND Separate Account Manager: EAGLE CAPITAL MANAGEMENT LLC LARGE CAP CORE	656-394402	\$23,840,160.05	-\$47,839.77	-\$33,008.72	✓ \$23,759,311.56
14	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND Separate Account Manager: COLUMBIA MANAGEMENT INVESTMENT DIVIDEND INCOME	656-394403	14,902,325.64	-16,754.03	-304,634.66	✓ \$14,580,936.95
23	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND Separate Account Manager: BW CONSULTING, LLC ADVISOR MANAGED	657-106119	9,242,779.04	-	50,345.94	✗ 9,293,124.98
26	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND Separate Account Manager: GAMCO ASSET MANAGEMENT, INC. GOLD	657-113905	10,793,313.54	161.37	413,261.62	✓ \$11,206,736.53
33	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND Separate Account Manager: SPROTT ASSET MANAGEMENT USA GOLD EQUITY	657-113913	8,153,530.49	-20,522.47	36,759.24	✓ 8,169,767.26
41	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND Separate Account Manager: NEUBERGER BERMAN INVST ADV LLC WM-LCDG	657-113972	64,148,837.05	-110.03	-1,019,695.43	✓ \$63,129,031.59
48	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND Separate Account Manager: NEUBERGER BERMAN INVST ADV LLC INTERNATIONAL GROUP	657-113980	19,287,322.06	-7,930.04	-626,483.38	✓ \$18,652,908.64
63	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND Separate Account Manager: BOYD WATTERSON ASSET MGMT ULTRA ENHANCED CORE SMA	657-114006	27,777,754.17	-90.00	-557,524.10	✓ \$27,220,140.07

Portfolio Summary (continued)

Accounts Included in This Report (continued)

Page	Account Type/Name	Account Number	Beginning Value	Net Additions & Subtractions ^T	Change in Investment Value *	Ending Value
	PERSONAL RETIREMENT (continued)					
77	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND	657-114014	62,832,604.96	-1,121,460.16	-1,316,594.72	60,394,550.08 ✓
	Separate Account Manager: ENVESTNET ASSET MGMT REPORTING ONLY					
84	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND	676-128277	40,548,794.17	-	-1,450,740.41	39,098,053.76 ✓
	Separate Account Manager: ROBECO INVSTMT MGMTING MODEL BOSTON PARTNRS LRGCAP VAL					
87	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND	676-254370	11,932,215.60	-24,192.10	-439,197.83	11,468,825.67 ✓
	Separate Account Manager: GLOVISTA INVESTMENTS LLC GLBL EMERGING MKTS EQUITY					
96	BROKERAGE DIANE WALDRON AND THOMAS O BARNES JR - TRUSTEES - CITY OF BRISTOL EMPLOYEE PENSION FUND	676-345526	28,012,549.64	-42,035.30	-1,513,502.77	26,457,011.57 ✓
	Separate Account Manager: FIERA CAPITAL INC SMID GROWTH					
	Ending Portfolio Value		\$321,472,186.41	-\$1,280,772.53	-\$6,761,015.22	\$313,430,398.66
				Accrued Interest (AI)		\$153,821.97
				Ending Including AI		\$313,584,220.63

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.
^T Includes transfers between Fidelity accounts.



INVESTMENT REPORT
October 1, 2023 - October 31, 2023



Account # 657-114014
CITY OF BRISTOL EMPLOYEE - NON-PROTOTYPE
Separate Account Manager: ENVESTNET ASSET MGMT REPORTING ONLY

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Cost	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX)	20,329,742.750	\$1.0000	\$20,329,742.75	not applicable	not applicable	\$859,386.43	4.2300%
-- 7-day yield: 5.02%							
Total Core Account (34% of account holdings)			\$20,329,742.75			\$859,386.43	

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Cost	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
STOCK FUNDS							
OPPORTUNITY TRUST FUND CLASS I (LMNOX)	210,437.589	\$26.0500	\$5,481,899.19	\$5,680,760.28	-\$198,861.09	-	-
VANGUARD DEVELOPED MKRTS INDEX INSTL (VTMNX)	172,652.411	13.5600	2,341,166.69	2,312,343.72	28,822.97	77,313.75	3.300
Total Stock Funds (13% of account holdings)							
			\$7,823,065.88	\$7,993,104.00	-\$170,038.12	\$77,313.75	
Total Mutual Funds (13% of account holdings)			\$7,823,065.88	\$7,993,104.00	-\$170,038.12	\$77,313.75	

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Quantity	Price Per Unit	Total Market Value	Cost	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Equity ETPs							
ISHARES TRUST MSCI EMG MKTS ETF USD DIS (EEM)	345,320.991	\$36.7000	\$12,673,280.36	\$14,801,210.29	-\$2,127,929.93	\$308,875.81	2.440%
ISHARES RUSSELL 1000 VALUE ETF(IWD)	37,366.546	146.4200	5,471,209.66	4,411,539.56	1,059,670.10	125,191.87	2.290
Total Equity ETPs (30% of account holdings)							
			18,144,490.02	19,212,749.85	-1,068,259.83	434,067.68	
Fixed Income ETPs							
ISHARES CORE US AGGREGATE BOND ETF (AGG)	152,716.406	\$92.3100	\$14,097,251.43	\$15,000,000.73	-\$902,749.30	\$458,701.75	3.250%



Holdings

Exchange Traded Products (continued)

Description	Quantity	Price Per Unit	Total Market Value	Cost	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
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Total Fixed Income ETPs(23% of account holdings)

14,097,251.43 15,000,000.73 -902,749.30 458,701.75

Total Exchange Traded Products (53% of account holdings)

\$32,241,741.45 \$34,212,750.58 -\$1,971,009.13 \$392,769.43

Total Holdings

\$60,394,550.08 \$42,205,854.58 -\$2,141,047.25 \$1,829,469.61

Total Cost does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

EAI Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. For calculation details, refer to the "Additional Information and Endnotes" section.

All positions held in cash account unless indicated otherwise.

Activity

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol	Description	Quantity	Price	Amount
10/02	ISHARES RUSSELL 1000 VALUE ETF	464287598	Dividend Received	-	-	\$36,826.52
10/06	ISHARES CORE US AGGREGATE BOND ETF	464287226	Dividend Received	-	-	39,294.54
10/31	FIDELITY GOVERNMENT CASH RESERVES	316067107	Dividend Received	-	-	83,739.36
Total Dividends, Interest & Other Income						\$159,860.42

BWC Mutual Fund/ETF List

Historical Data as of 10/31/2023

Name	Identifier	Price (mo-end)	Month	3 Month	YTD	1 Year	3 Year	5 Year	Prospectus Net Expense Ratio
Shares MSCI ACWI ETF	ACWI	89.93	-2.54	-9.43	7.14	10.72	6.69	7.57	0.32
American Funds EuroPacific Growth FZ	AEPFX	49.58	-3.15	-11.87	1.75	-11.87	-8.33	10.30	0.57
AB High Income Advisor	AGDYX	6.46	-1.04	-1.65	5.49	-1.65	1.46	8.46	0.64
Shares Core US Aggregate Bond ETF	AGG	92.31	-1.57	-4.72	-2.58	-4.67	-6.10	0.36	0.03
AltiMan MIF ETF	AMPF	41.99	-0.57	1.32	2.75	11.72	11.72	8.85	0.85
Invesco BulletShares 2025 Corp Bd ETF	BSCP	20.12	0.30	0.49	2.69	0.64	0.89	4.62	0.10
Invesco BulletShares 2026 Corp Bd ETF	BSCQ	18.75	0.12	-0.35	2.04	-0.24	-0.54	4.78	0.10
Invesco BulletShares 2027 Corp Bd ETF	BSCR	18.61	-0.28	-1.49	1.14	-1.44	-2.04	4.32	0.10
Invesco BulletShares 2024 HY Corp Bd ETF	BSIO	22.41	0.37	1.30	6.87	1.23	3.53	8.32	0.42
Invesco BulletShares 2026 HY Corp Bd ETF	BSIQ	22.40	-0.27	-0.44	5.29	-0.53	1.70	6.33	0.42
Diamond Hill Large Cap V	DHLX	28.58	-3.64	-9.59	-1.65	-9.59	-2.62	-0.56	0.55
Shares MSCI Emerging Markets ETF	EEM	36.79	-3.29	-12.51	-2.40	-12.44	-5.43	10.26	0.69
Shares MSCI EAFE Value ETF	EFV	47.14	-3.47	-7.48	5.78	-7.41	-3.45	18.93	0.34
Shares Em Mkts Eq Fac ETF	EMGF	39.79	-3.03	-9.95	-2.34	-9.98	-2.38	8.40	0.25
Fidelity® Government Cash Reserves	FDRXX	1.00	0.42	1.26	3.49	1.26	2.44	4.32	0.34
Shares Floating Rate Bond ETF	FLOT	50.81	0.49	1.55	5.41	1.52	3.43	6.47	0.15
Van Eck Gold Miners ETF	GDX	28.09	4.09	-2.27	-10.46	-16.47	-16.47	17.92	0.51
Van Eck Junior Gold Miners ETF	GDXJ	33.48	3.44	-11.47	-6.48	-10.84	-15.96	13.98	0.52
American Funds Growth Fund of Amer FZ	GFFFX	57.46	-3.09	-9.17	16.53	-9.17	4.00	13.95	0.40
Allspring Government Mktk Inst	GVXK	1.00	0.41	1.29	4.04	1.29	2.56	4.68	0.20
Shares Boxx \$ High Yield Corp Bd ETF	HYG	72.44	-1.04	-2.46	3.05	-2.48	-0.78	4.51	0.49
Shares Global Clean Energy ETF	ICLN	13.02	-1.01	-2.83	-34.02	-28.78	-30.01	-30.37	0.41
Shares 7-10 Year Treasury Bond ETF	IEF	89.55	-1.93	-5.70	-4.47	-5.71	-8.80	-2.46	0.15
Shares Core MSCI EAFE ETF	IEFA	62.11	-3.09	-10.34	3.13	-10.51	-7.70	14.37	0.07
Shares Core MSCI Emerging Markets ETF	IEMG	46.07	-3.47	-12.04	-0.66	-11.72	-4.11	11.71	0.09
Shares Core S&P Mid-Cap ETF	IIM	236.05	-5.35	-12.96	-1.30	-12.92	-4.18	-1.07	0.05
Shares S&P Mid-Cap 400 Value ETF	IIV	94.95	-5.97	-14.70	-4.53	-14.64	-5.81	-3.46	0.18
Shares Core S&P Small-Cap ETF	IIR	88.89	-5.55	-15.05	-4.94	-15.07	-4.72	-7.68	0.06
Shares International Equity Factor ETF	IINTF	25.00	-3.09	-9.40	3.97	-9.56	-6.01	15.91	0.15
Shares Core S&P Small-Cap Eq Fac ETF	IIS	94.95	-5.97	-14.70	-4.53	-14.64	-5.81	-3.46	0.18
Shares Russell 1000 Value ETF	IIVD	146.45	-3.56	-9.80	-1.91	-9.78	-4.28	-0.01	0.19
Shares Russell 1000 Growth ETF	IIVG	262.18	-1.46	-7.74	23.04	-7.66	6.57	18.74	0.19
Shares Russell 2000 Value ETF	IIVN	127.48	-6.01	-15.17	-6.58	-15.17	-3.62	-10.11	0.24
Shares Russell 2000 Growth ETF	IIVM	164.69	-6.91	-16.81	-4.59	-16.70	-5.41	-8.66	0.19
JPMorgan Hedged Equity I	JHEQX	26.53	-1.08	-5.89	8.71	-5.89	0.25	12.73	0.58
ALPS/Corcomby Mgmt Commodity Strat I	JCRIX	7.65	-0.78	-3.41	-5.67	-3.41	0.26	-4.87	1.08
Lord Abbett Ultra Short Bond I	LUBXY	9.89	0.38	1.22	4.44	1.22	2.47	5.55	0.28
Lazard Emerging Markets Equity Inst	LZEMX	15.97	-1.96	-7.10	9.61	-7.10	0.69	21.73	1.07
MFS Int Diversification I	MIDJX	20.60	-3.06	-10.24	1.83	-10.24	-7.37	13.45	0.83
Invesco S&P MIF Income Y	MLPZX	5.36	0.65	3.47	16.22	3.47	18.36	14.94	4.64
Van Eck Oil Services ETF	OH	324.54	-5.98	-5.63	6.69	-5.54	18.36	9.87	0.35
PIMCO Global Core Asset Allocation Instl	PGAIX	11.91	-2.70	-8.36	-0.10	-8.36	-4.39	2.18	1.08
PIMCO Income Instl	PIIMX	10.01	-1.23	-2.93	1.97	-2.93	-1.10	5.19	0.62
T. Rowe Price Global Stock	PRGSX	50.20	-1.76	-9.04	9.85	-9.04	0.26	12.30	0.82
PIMCO Total Return Instl	PTTRX	7.99	-1.86	-4.89	-2.44	-4.89	-5.85	0.77	0.49
AQR Large Cap Multi-Style R6	QCRFX	17.05	-2.96	-7.29	10.79	-7.29	4.73	8.72	0.31
AQR International Multi-Style R6	QICNX	11.79	-2.32	-7.75	5.93	-7.75	-5.07	17.46	0.45
AQR Small Cap Multi-Style R6	QSRFX	15.16	-6.07	-13.52	1.27	-13.52	-2.43	14.27	0.61
AQR Emerging Multi-Style II R6	QTRFX	9.01	-3.84	-10.70	0.22	-10.70	-3.43	14.27	0.61
American Funds EuroPacific Growth R6	REFGX	49.75	-3.13	-11.84	1.85	-11.84	-8.27	10.43	0.47
Shares Residential & Multisector RE ETF	REZ	62.23	-5.66	-14.69	-7.01	-14.65	-12.81	-10.01	0.48
T. Rowe Price Instl Floating Rate	RPFIX	9.31	-0.01	1.64	9.01	1.64	4.83	10.94	0.57
Schwab Government Money Ultra	SGUXX	1.00	0.41	1.32	4.03	1.32	2.58	4.70	0.19
Shares U.S. Small-Cap Eq Fac ETF	SMLF	48.57	-6.16	-13.87	-1.02	-13.78	-2.85	-2.13	0.15
SPDR® S&P 500 ETF Trust	SPY	418.31	-2.17	-8.32	10.58	-8.27	1.33	10.05	0.10
Shares 20+ Year Treasury Bond ETF	TLT	83.56	-5.46	-15.70	-13.96	-15.68	-20.04	-10.00	0.15
Vanguard Small-Cap ETF	VB	178.02	-5.83	-14.37	-1.82	-14.39	-4.25	-3.55	0.05
Vanguard Total Bond Market Index Adm	VBLTX	9.01	-1.56	-2.47	4.55	-2.47	-5.98	12.91	0.05
Vanguard FTSE Developed Markets ETF	VEA	42.11	-3.39	-10.71	2.66	-10.69	-7.53	12.91	0.05
Vanguard 500 Index Admiral	VFIAX	387.26	-2.11	-8.26	10.66	-8.26	1.37	10.10	0.04
Vanguard Growth Index Admiral	VIGAX	137.67	-1.74	-8.42	26.05	-8.42	6.41	20.86	0.05
Vanguard Mid-Cap Index Admiral	VIMAX	245.70	-4.73	-12.65	-1.59	-12.65	-4.54	-1.14	0.05
Vanguard Institutional Index I	VINIX	350.37	-2.11	-8.26	10.66	-8.26	1.37	10.10	0.04
Vanguard Real Estate ETF	VNQ	72.97	-3.62	-13.65	-8.86	-13.59	-10.61	-8.05	0.12
Vanguard Mid-Cap ETF	VO	198.37	-4.72	-12.62	-1.54	-12.64	-4.52	-1.12	0.04
Vanguard S&P 500 ETF	VOO	384.30	-2.17	-8.33	10.64	-8.26	1.37	10.10	0.03
Vanguard Short-Term Federal Adm	VSGDX	9.85	0.01	0.18	0.84	-0.18	-0.81	1.74	0.10
Vanguard Small Cap Index Adm	VSMAX	85.30	-5.82	-14.40	-1.84	-14.40	-4.26	-3.58	0.05
Vanguard Developed Markets Index Instl	VTMNX	13.56	-3.59	-10.88	2.22	-10.88	-7.53	12.93	0.05
Vanguard Growth ETF	VUG	267.46	-1.76	-8.41	26.11	-8.41	6.42	20.89	0.04
Vanguard FTSE Emerging Markets ETF	VWO	38.04	-3.24	-11.19	-1.26	-11.19	-8.83	10.95	0.08
Western Asset Core Plus Bond IS	WAPXX	8.60	-2.56	-4.78	-4.78	-8.02	-8.49	-0.50	0.42
Energy Select Sector SPDR® ETF	XLE	85.20	-5.75	-1.91	0.00	-1.90	1.75	-1.74	0.10

Performance Statistics

Performance Statistics Detail, 12/31/2022 to 10/31/2023, Monthly, Net of fees, Include Month End Records Only

TOTAL PORTFOLIO									
From 12/31/2022 To 10/31/2023									
Denominated in U.S. Dollars									
Ind	Date	Market Value	Net Flows	Weighted Flows	Income	ROI %	ROI	R1000G%	R1000G
M	12/31/2022	61,683,174.72	N/A	N/A	N/A	27680.68	ROI	2191.28	
M	01/31/2023*	67,736,162.97	.00	N/A	17,253.31	9.81	30396.99	8.33	2373.92
M	02/28/2023*	66,554,732.85	-395.43	N/A	45,694.16	-1.74	29866.99	-1.19	2345.73
M	03/31/2023*	71,370,770.43	-59.38	N/A	82,579.08	7.24	32028.25	6.84	2506.07
M	04/30/2023*	68,561,947.91	-3,000,000.00	N/A	19,593.71	0.30	32124.20	0.99	2530.80
M	05/31/2023*	71,920,091.99	-657.39	N/A	38,761.14	4.90	33697.95	4.56	2646.15
M	06/30/2023*	76,792,476.92	.00	N/A	60,697.40	6.77	35980.89	6.84	2827.11
M	07/31/2023*	69,488,422.44	-10,000,039.25	N/A	22,737.29	3.73	37323.13	3.37	2922.35
M	08/31/2023*	68,239,134.21	-665.39	N/A	22,900.89	-1.80	36652.37	-0.90	2896.11
M	09/30/2023*	64,148,837.05	.00	N/A	54,552.27	-5.99	34455.41	-5.44	2738.61
M	10/31/2023*	63,135,693.64	-92.91	N/A	16,160.63	-1.58	33911.28	-1.42	2699.62
		-13,001,709.75		N/A	380,929.88	22.51			23.20

Initial Performance Date 01/31/1979
 Cumulative ROI since Inception : 39913.88
 Annualized ROI since Inception : 14.33

EQUITIES
 From 12/31/2022 To 10/31/2023
 Denominated in U.S. Dollars

Ind	Date	Market Value	Net Flows	Weighted Flows	Income	ROI %	ROI	SP500%	SP500
M	12/31/2022	60,083,466.74	N/A	N/A	N/A	32398.02	ROI	8178.02	
M	01/31/2023*	66,119,201.68	-11,884.66	N/A	11,884.66	10.07	35659.08	6.28	8691.88
M	02/28/2023*	65,146,088.43	134,911.35	N/A	40,955.66	-1.70	35051.99	-2.44	8479.80
M	03/31/2023*	69,864,207.56	-92,647.38	N/A	77,248.63	7.39	37642.92	3.67	8791.13
M	04/30/2023*	67,036,280.08	-3,012,405.73	N/A	12,894.48	0.39	37791.09	1.56	8928.35
M	05/31/2023*	70,309,823.13	-167,104.45	N/A	32,842.75	5.13	39731.13	0.43	8967.16
M	06/30/2023*	75,139,331.92	-36,470.68	N/A	54,291.94	6.92	42482.15	6.61	9559.67
M	07/31/2023*	67,989,194.55	-9,835,715.47	N/A	12,330.62	3.73	44067.52	3.21	9866.77
M	08/31/2023*	67,042,126.24	306,868.24	N/A	17,787.18	-1.84	43257.39	-1.59	9709.68
M	09/30/2023*	62,986,031.89	-55,125.07	N/A	49,794.54	-5.97	40674.45	-4.77	9246.74
M	10/31/2023*	61,515,179.53	-452,465.14	N/A	10,823.91	-1.62	40013.88	-2.10	9052.31
		-13,222,038.99		N/A	320,854.37	23.51			10.69

Initial Performance Date 01/31/1979
 Cumulative ROI since Inception : 571.58
 Annualized ROI since Inception : 4.35

CASH AND EQUIVALENTS
 From 12/31/2022 To 10/31/2023
 Denominated in U.S. Dollars

Ind	Date	Market Value	Net Flows	Weighted Flows	Income	ROI %	ROI	MLTB3%	MLTB3
M	12/31/2022	1,599,707.98	N/A	N/A	N/A	644.70	ROI	743.40	
M	01/31/2023*	1,616,961.29	11,884.66	N/A	5,368.65	0.33	646.85	0.31	745.73
M	02/28/2023*	1,408,644.42	-213,055.37	N/A	4,738.50	0.34	649.03	0.33	748.16
M	03/31/2023*	1,506,562.87	92,588.00	N/A	5,330.45	0.36	651.33	0.43	751.38
M	04/30/2023*	1,525,667.83	12,405.73	N/A	6,699.23	0.44	654.21	0.31	753.75
M	05/31/2023*	1,610,268.86	78,682.64	N/A	5,918.39	0.37	656.62	0.39	756.70
M	06/30/2023*	1,653,145.00	36,470.68	N/A	6,405.46	0.39	659.17	0.46	760.16
M	07/31/2023*	1,499,227.89	-164,323.78	N/A	10,406.67	0.70	663.78	0.40	763.19

Eagle Capital
PERFORMANCE HISTORY
 NET OF FEES
City of Bristol Employees Pension Plan
Fidelity A/C#XXX-XX4402
 From 12-31-2022 to 10-31-2023

Time Period	Account	S&P 500	Percent Return Per Period			Cumulative TWR Basis = 100								
			Russell 1000 Value	Russell 1000 Growth	Russell 1000	Russell 3000	S&P 500 Citigroup Value	Account	S&P 500	Russell 1000 Value	Russell 1000 Growth	Russell 1000	Russell 3000	S&P 500 Citigroup Value
12-31-2022 to 01-31-2023	12.27	6.28	5.18	8.33	6.70	6.89	7.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
01-31-2023 to 02-28-2023	-2.83	-2.44	-3.53	-1.19	-2.38	-2.34	-2.98	112.27	106.28	105.18	108.33	106.70	106.89	107.00
02-28-2023 to 03-31-2023	2.45	3.67	-0.46	6.84	3.16	2.67	1.31	109.09	103.69	101.47	107.05	104.17	104.39	103.81
03-31-2023 to 04-30-2023	3.43	1.56	1.51	0.99	1.24	1.07	1.71	111.77	107.50	101.01	114.37	107.46	107.18	105.17
04-30-2023 to 05-31-2023	2.06	0.43	-3.86	4.56	0.47	0.39	-1.91	115.59	109.17	102.53	115.49	108.79	108.32	106.97
05-31-2023 to 06-30-2023	5.54	6.61	6.64	6.84	6.75	6.83	6.88	117.97	109.65	98.57	120.76	109.30	108.74	104.94
06-30-2023 to 07-31-2023	5.22	3.21	3.52	3.37	3.44	3.58	3.41	124.51	116.89	105.12	129.02	116.68	116.17	112.15
07-31-2023 to 08-31-2023	-1.89	-1.59	-2.70	-0.90	-1.75	-1.93	-2.74	131.01	120.65	108.82	133.36	120.69	120.33	115.98
08-31-2023 to 09-30-2023	-2.74	-4.77	-3.86	-5.44	-4.70	-4.76	-4.64	128.54	118.73	105.88	132.17	118.58	118.01	112.80
09-30-2023 to 10-31-2023	-0.35	-2.10	-3.53	-1.42	-2.42	-2.65	-1.73	125.01	113.07	101.79	124.98	113.01	112.39	107.56
12-31-2022 to 10-31-2023	24.57	10.69	-1.80	23.20	10.28	9.41	5.71	124.57	110.69	98.20	123.20	110.28	109.41	105.71

Tax Reporting: This report is provided for informational purposes only and should not be used for tax purposes. The IRS considers the information maintained by your custodian as the legal records for your account. Differences in accounting methods may cause the cost basis of a security in your custodial records to differ from the one contained in this report.
 Cash Yield: Due to variations among custodian cash vehicles, Eagle Capital displays zero yield on the cash component of your account. Please refer to your custodian's statement for your actual cash yield.

Performance Statistics

Performance Statistics Detail, 12/31/2022 to 10/31/2023, Monthly, Net of fees, Include Month End Records Only

Initial Performance Date 01/19/2005
 Cumulative ROI since Inception : 166.76
 Annualized ROI since Inception : 5.36

TOTAL PORTFOLIO
 From 12/31/2022 To 10/31/2023
 Denominated in U.S. Dollars

Ind	Date	Market Value	Net Flows	Weighted Flows	Income	ROI %	ROI	MSE%	MSE
M	12/31/2022	22,305,918.43	N/A	N/A	N/A		264.79		8996.59
M	01/31/2023*	24,056,451.44	-10,232.71	N/A	13,771.55	7.90	285.70	8.11	9726.18
M	02/28/2023*	23,428,080.76	-5,508.55	N/A	15,483.87	-2.59	278.30	-2.08	9524.27
M	03/31/2023*	23,863,445.21	-23,346.81	N/A	83,913.20	1.96	283.76	2.61	9772.44
M	04/30/2023*	24,573,700.19	-34,664.03	N/A	91,442.69	3.12	292.62	2.93	10058.46
M	05/31/2023*	19,549,000.96	-4,018,603.62	N/A	80,149.11	-4.76	278.69	-4.10	9645.84
M	06/30/2023*	20,346,357.97	-12,140.16	N/A	82,230.33	4.14	290.23	4.58	10087.59
M	07/31/2023*	20,935,043.17	-6,609.29	N/A	45,807.83	2.93	298.72	3.25	10415.18
M	08/31/2023*	20,315,835.00	-5,595.89	N/A	15,741.43	-2.93	289.97	-3.82	10017.36
M	09/30/2023*	19,313,111.08	-4,426.36	N/A	42,319.86	4.91	275.72	3.37	9679.47
M	10/31/2023*	18,679,109.92	-6,490.34	N/A	17,407.10	-3.25	266.76	-4.04	9288.04
				N/A	488,266.97	.74			3.24

Initial Performance Date 01/19/2005
 Cumulative ROI since Inception : 171.91
 Annualized ROI since Inception : 5.47

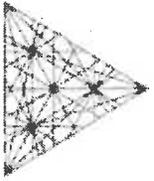
EQUITIES
 From 12/31/2022 To 10/31/2023
 Denominated in U.S. Dollars

Ind	Date	Market Value	Net Flows	Weighted Flows	Income	ROI %	ROI	SP500%	SP500
M	12/31/2022	21,869,247.31	N/A	N/A	N/A		268.62		8178.02
M	01/31/2023*	23,446,433.11	-182,231.43	N/A	12,423.06	8.05	290.25	6.28	8691.88
M	02/28/2023*	23,107,853.58	250,594.09	N/A	13,820.51	-2.50	283.01	-2.44	8479.80
M	03/31/2023*	23,362,888.09	-202,217.33	N/A	82,453.78	2.01	288.68	3.67	8791.13
M	04/30/2023*	20,197,708.47	-3,908,123.21	N/A	89,467.27	3.26	298.08	1.56	8928.35
M	05/31/2023*	19,098,724.07	-127,541.01	N/A	77,924.56	-4.82	283.72	0.43	8967.16
M	06/30/2023*	20,100,089.03	193,337.98	N/A	80,760.14	4.24	295.75	6.61	9559.67
M	07/31/2023*	20,519,624.54	-173,845.81	N/A	43,894.66	2.99	304.59	3.21	9866.77
M	08/31/2023*	20,024,306.22	119,853.43	N/A	14,181.96	-2.98	295.51	-1.59	9709.68
M	09/30/2023*	18,932,448.73	-123,396.32	N/A	40,832.34	-4.85	281.17	-4.77	9246.74
M	10/31/2023*	18,401,448.86	97,964.14	N/A	15,953.91	-3.29	271.91	-2.10	9052.31
				N/A	471,712.19	1.22			10.69

Initial Performance Date 01/19/2005
 Cumulative ROI since Inception : 33.66
 Annualized ROI since Inception : 1.56

CASH AND EQUIVALENTS
 From 12/31/2022 To 10/31/2023
 Denominated in U.S. Dollars

Ind	Date	Market Value	Net Flows	Weighted Flows	Income	ROI %	ROI	MLTB3%	MLTB3
M	12/31/2022	436,671.12	N/A	N/A	N/A		128.31		743.40
M	01/31/2023*	610,018.33	171,998.72	N/A	1,348.49	0.22	128.59	0.31	745.73
M	02/28/2023*	320,227.18	-291,454.51	N/A	1,663.36	0.52	129.26	0.33	748.16
M	03/31/2023*	500,557.12	178,870.52	N/A	1,459.42	0.29	129.64	0.43	751.38
M	04/30/2023*	4,375,991.72	3,873,459.18	N/A	1,975.42	0.05	129.70	0.31	753.75
M	05/31/2023*	450,276.89	-3,927,939.38	N/A	2,224.55	0.50	130.34	0.39	756.70
M	06/30/2023*	246,268.94	-205,478.14	N/A	1,470.19	0.60	131.13	0.46	760.16
M	07/31/2023*	415,418.63	167,236.52	N/A	1,913.17	0.46	131.73	0.40	763.19
M	08/31/2023*	291,528.78	-125,449.32	N/A	1,559.47	0.54	132.44	0.45	766.63



GAMCO
ASSET MANAGEMENT

	Account Value as of 10/31/23	October 2023	YTD Return
City of Bristol Pension	11,269,603	4.34	(1.84)
City of Milford Pension	9,568,749	4.27	(1.88)
Philadelphia Gold & Silver Index		3.58	(6.52)

OCO CAPITAL PARTNERS LP

OCO Opportunities Offshore Fund, Ltd.

ACCOUNT STATEMENT FOR PERIOD ENDED OCTOBER 31, 2023

UNAUDITED

City of Bristol Employee Pension Fund
 Glenn Klocko
 City of Bristol Comptrollers
 111 N. Main Street
 Bristol, CT 06010
 United States

E-Mail: rdefrancesco@delimewealth.com

Investor ID: 36847

INVESTOR SUMMARY (USD)				
Class A-Initial	Opening Shares	Activity	Closing Shares	NAV per Share
17,072,667	76,010.50	0.00	76,010.50	224.61
Ending Capital				

Class A-Initial	Total Beginning Capital	Capital Contributions	Capital Withdrawals	Exchanges / Transfers	Net Income (Loss) Allocation	Total Ending Capital
17,072,667	17,952,331	0	0	0	(879,664)	17,072,667
YTD	16,403,343	0	0	0	669,324	17,072,667

Management Fee	Incentive Fee	New Issue
(212,934)	0	0
YTD	0	0

INVESTOR PERFORMANCE (USD)	
MTD	(4.90%)
YTD	4.08%

Class A-Initial

HEDGESEY

Enquiries should be directed to Investor Services at:

Hedgeserv (Cayman) Ltd.
 6th Floor SIX
 Cricket Square

George Town

Grand Cayman

P.O. Box 261 KY1-1104

Tel: (345) 769 8134

Investment Performance - Large Cap Value

October 2023

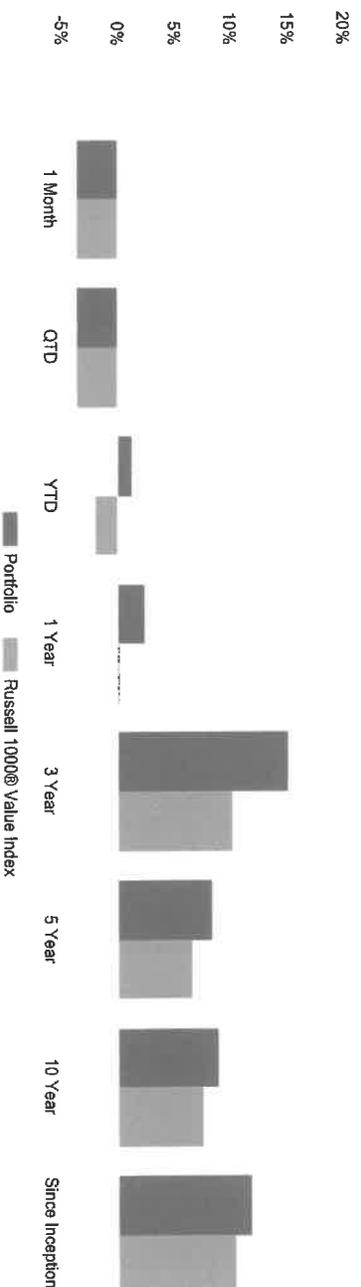
City of Bristol Employee Pension Fund

Shares Held 1,198,959,023
 Nav Per Share 32.6077
 Market Value 39,095,296

Annualized Performance (%) Large Cap Value Trust - C Share Class

Share Class Inception Date: 07/01/2010

	1 Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Total Portfolio - Net of Fees	(3.59)	(3.59)	0.93	1.90	14.55	7.82	8.41	11.29
Russell 1000® Value Index	(3.53)	(3.53)	(1.80)	0.13	10.21	6.60	7.60	10.43



Data is as of October 31, 2023.
 Past performance is not an indication of future results. Please refer to the back for other important disclosures.

THE BANK OF NEW YORK MELLON
 240 Greenwich Street
 New York, NY 10286
 USA

BNY MELLON



NFS, LLC FBO City of Bristol Employee Pension Fund
 Richard De Francesco

CLIENT STATEMENT

A/C Number: **-*--*****5582

Period Beginning: 01-Oct-2023

Period Ending: 31-Oct-2023

Fax Number:

E-Mail: RDeFrancesco@
 BeirneWealth.com

PERFORMANCE SUMMARY

Security		Beach Point Total Return Offshore Fund II Ltd. - Series V - 01Nov2007	
% Change	Year to Date	Period to Date	(0.72%)
			8.63%

POSITION SUMMARY

Security		Beach Point Total Return Offshore Fund II Ltd. - Series V - 01Nov2007	
Units	31-Oct-2023	30-Sep-2023	2,094.7670
			2,079.6911

PERIOD ACTIVITY

Security	Net Opening Capital	Contribution	Net Income / (Loss)	Mgmt Fee	Incentive Allocation	Withdrawals / Trans / ReReg	Net Closing Capital
Beach Point Total Return Offshore Fund II Ltd. - Series V - 01Nov2007	9,293,125.00	0.00	(71,964.95)	(11,637.96)	16,720.58	0.00	9,226,242.67
Total Period Activity	9,293,125.00	0.00	(71,964.95)	(11,637.96)	16,720.58	0.00	9,226,242.67



CLIENT STATEMENT

City of Bristol Employee Pension Fund
 111 North Main Street
 Bristol, CT 06010
 USA
 Period Beginning: 26-Sep-23
 Period Ending: 25-Oct-23
 E-Mail: middle-office@prytania.com

PERFORMANCE SUMMARY	
Athena Series 2008-1	% Change
	Year to Date
	17.79%

POSITION SUMMARY	
Athena Series 2008-1	NAV
	Units
26-Sep-23	25-Oct-23
161.4165	162.4854
8,298,871.80	8,298,871.80

PERIOD ACTIVITY						
Security	Net Opening Capital	Contribution	Net Income / Loss	Mgmt Fee	Incentive Allocation	Withdrawals / Transfers
Athena Series 2008-1	13,395,748.40	-	145,881.67	57,175.03	-	-
Total Period Activity	13,395,748.40	-	145,881.67	57,175.03	-	-
	13,484,455.04					13,484,455.04

DISCLOSURE NOTES

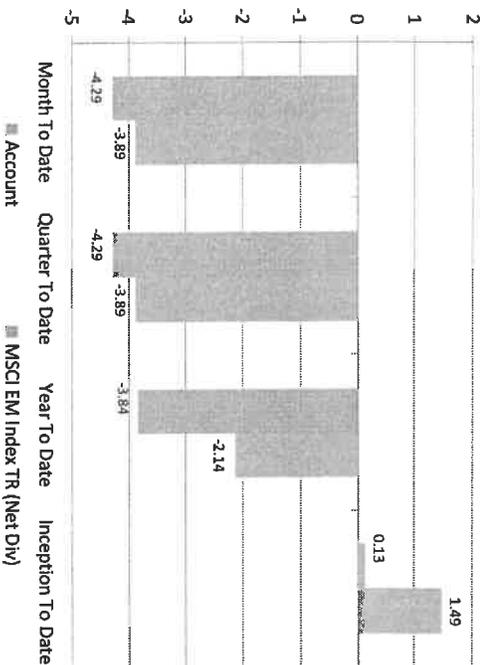
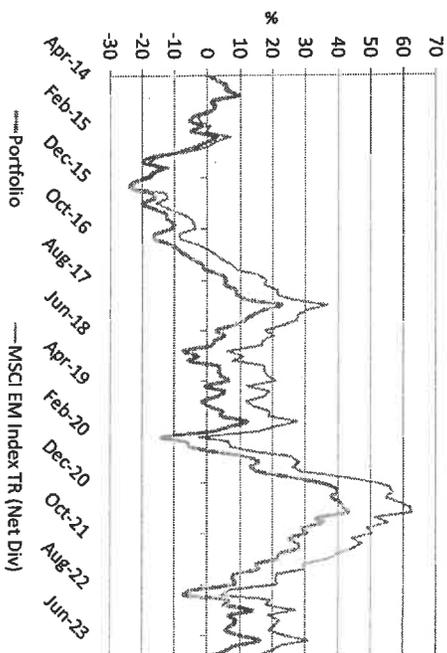
- "Mgmt Fee" includes trustee and admin fees.
- % Change results are net of all fees.
- Year to Date change is based upon Calendar Year which ends on December 31st.
- All values are in USD.
- This information is not intended to be used for tax reporting or planning.
- This information is unaudited. Audited statements are issued upon conclusion of the fiscal year end audit.
- The Fund's net asset value is calculated on the basis of pricing information obtained from various sources, including brokers/dealers as directed by the Fund (or its Investment Manager).
- This material contains confidential and/or privileged information. This material is for informational purposes only and is not an offer or solicitation to buy shares or interests in the Fund. Such offer or solicitation may be made only by the current offering documents for the Fund. Please see the current offering documents for the Fund for complete terms and conditions. Past performance is no guarantee of future results.
- The investment strategy described herein may involve a high degree of risk. Please refer to the current offering documents for the Fund for the full disclosure of all the risks involved in investing in the Fund. Investors should ensure that they fully understand these risks, including any legal, tax, and accounting considerations applicable to them, prior to investing.

Portfolio Performance Summary
City of Bristol Employee Pension Fund
October 31, 2023

Reporting Currency: USD

Portfolio Value on 09-30-23	11,970,839.06
Portfolio Additions	0.00
Portfolio Withdrawals	-464.34
Realized Gains	-71,042.57
Unrealized Gains	-437,057.80
Interest, Dividends, Other	2,557.38
Fees & Expenses	-7,481.59
Portfolio Value on 10-31-23	11,457,350.14

Cumulative Performance vs. Benchmark



	Month To Date	Quarter To Date	Year To Date	Inception To Date	*Inception To Date
Total Portfolio					
Time Weighted (Gross)	-4.22	-4.22	-4.22	-3.23	0.89
MSCI EM Index TR (Net Div)	-3.89	-3.89	-3.89	-2.14	1.49
Difference	-0.34	-0.34	-0.34	-1.10	-0.60
Time Weighted (Net)	-4.29	-4.29	-4.29	-3.84	0.13
MSCI EM Index TR (Net Div)	-3.89	-3.89	-3.89	-2.14	1.49
Difference	-0.40	-0.40	-0.40	-1.70	-1.35

* Return since inception date 04-23-14
Returns greater than 12 months are annualized.
The difference between Gross and Net performance includes total fees including bundled fees charged by the custodian for custody and trading.

VERITION INTERNATIONAL MULTI-STRATEGY FUND LTD.

ACCOUNT STATEMENT FOR THE MONTH ENDED OCTOBER 31, 2023

(UNAUDITED)

Investor Information
City of Bristol Employee Pension Plan
111 N Main St,
Bristol, Connecticut 06010
USA

Contact Information
dianewaldron@bristolct.gov
rdfrancesco@berrinwealth.com

SHAREHOLDER SUMMARY - Class G-USD Shares - 2018.02 Series 1A
(all values in USD)

Year-to-Date	Month-to-Date	
-	41,246,252	Beginning Balance
38,625,936	-	Capital Subscription
-	-	Capital Redemption
3,607,635	(110,946)	Gross Allocated Income
(583,062)	(59,989)	Management Fee
(544,423)	30,768	Performance Fee
41,106,085	41,106,085	Balance, October 31, 2023
6.42%	(0.34%)	Return ⁽¹⁾
	22,218,883	Number of Shares
	1,850.05	NAV Per Share at October 31, 2023

Return and net ending account balance reflect an estimate of the incentive fee payable. Actual incentive fee amount will be determined at December 31, 2023. Due to rounding, numbers presented in this statement may not sum precisely to the totals provided.

⁽¹⁾ Shareholder returns may vary from the composite return of the fund based on the timing of any shareholder capital flows.

For questions concerning your account please contact:
Northern Trust Global Fund Services Cayman Limited

By: 
Title: William Anderson, CFO for Verition Fund Management LLC as Commodity Pool Operator for Verition International Multi-Strategy Fund Ltd.
Date: 10/31/2023
investorservices@ntrs.com
Grand Cayman KY1-1108, Cayman Islands
P.O. Box 1348
94 Solaris Avenue, Camana Bay
Telephone: 345.943.5499
Fax: 345.943.3703

All performance information is estimated and subject to revision. Balances shown do not necessarily reflect the value that could be realized upon sale. Securities positions and other investments may not have been verified by Northern Trust Global Fund Services Cayman Limited for their existence or valuation and investors are encouraged to review the Fund's Offering Memorandum for information regarding the valuation of the Fund's securities and/or to contact the general partner or manager of the fund.

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Investor Statement

Email: rdeffrancesco@belriwealth.com

Investor Name: City of Bristol Employee Pension Fund

Fund Description	Currency
------------------	----------

EnTrust Structured Income Fund I Ltd. - Class A I - Series - 2013-03-28 - C

Committed Capital Summary as of 10-31-2023

Committed Capital	19,000,000.00
Capital Called To Date	19,000,000.00
Recallable Distributions To Date	0.00
Unfunded Commitment	0.00
Other Adjustments	0.00
Non-Recallable Distributions To Date	-18,221,413.00

Capital Account Summary for Period: 10-01-2023 to 10-31-2023

	Period	Year To Date
Prior Period Ending Capital	7,725,418.12	8,323,985.38
Contributions	0.00	0.00
Withdrawals	0.00	-1,680,161.00
Adjusted Capital	7,725,418.12	6,643,824.38
Gain/(Loss)	-104,601.11	1,021,198.64
Management Fee	-4,729.66	-48,935.67
Performance Fee	0.00	0.00
Net Gain / Loss	-109,330.77	972,262.97
Ending Capital	7,616,087.35	7,616,087.35
Performance	-1.42%	12.85%
Net IRR Performance		5.61%
Ending Units		4,020,7398
Ending Net Capital Per Unit		1,894.2005

The above ending capital excludes current period redemptions, if any.

*Net Performance herein are provided using time-weighted performance ("TWP") calculations. An Internal Rate of Return ("IRR") - also referred to as a Dollar-Weighted Return - is a calculation methodology that accounts for the timing of cash flows. By accounting for cash flows, performance will have a greater impact to IRR when more capital is invested, and conversely, made a smaller impact when less capital is invested. As a result, IRRs represent the generally accepted calculation methodology for application to drawdown structures, such as the current investment vehicle, where cash flows are controlled up or fully invested), and instead assigns an equal weight to each return over the same period. Thus, while IRR is the operative performance metric for the current investment vehicle, we also provide "Net Performance" using TWP calculations to the extent it may serve as a relevant reference.

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MUFG Alternative Fund Services (Cayman) Limited is regulated by the Cayman Islands Monetary Authority.

Registered Office: 227 Elgin Avenue, PO Box 852, Grand Cayman KY1-1103, Cayman Islands

Investor Statement

Email: rdefrancesco@belrnewwealth.com

Investor Name: City of Bristol Employee Pension Fund

Fund Description	Currency
------------------	----------

EntTrustPernal Structured Income Fund II-A Ltd. - Class A - Series A - Initial USD

Committed Capital Summary to 10-31-2023

Committed Capital	35,000,000.00
Capital Called to Date	35,000,000.00
Recallable Distributions To Date	0.00
Unfunded Commitment	0.00
Other Adjustments	0.00
Non-Recallable Distributions To Date	-24,900,905.00

Capital Account Summary for Period: 10-01-2023 to 10-31-2023

	Period	Year To Date
Prior Period Ending Capital	19,396,605.23	22,995,973.58
Contributions	0.00	0.00
Withdrawals	0.00	-3,928,678.00
Adjusted Capital	19,396,605.23	19,067,295.58
Gain/(Loss)	-553,910.05	-106,329.26
Management Fee	-11,217.36	-129,488.50
Performance Fee	0.00	0.00
Net Gain / Loss	-565,127.41	-235,817.76
Ending Capital	18,831,477.82	18,831,477.82
Performance	3.76%	3.76%
Net IRR Performance	4.94%	4.94%
Ending Units	14,330,1448	14,330,1448
Ending Net Capital Per Unit	1,314,1164	1,314,1164

The above positions exclude current period redemptions, if any.

*Net Performance herein are provided using time-weighted performance ("TWP") calculations. An Internal Rate of Return ("IRR")-also referred to as a Dollar-Weighted Return - is a calculation methodology that accounts for the timing of cash flows. By accounting for cash flows, performance will have a greater impact to IRR when more capital is invested, and conversely, made a smaller impact when less capital is invested. As a result, IRRs represent the generally accepted calculation methodology for application to drawdown structures, such as the current investment vehicle, where cash flows are controlled by the investment manager through the issuance of capital calls and distributions. Unlike an IRR, TWP fails to account for actual dollars invested at any given point in time (ie. whether the fund is ramping up or fully invested), and instead assigns an equal weight to each return over the same period. Thus, while IRR is the operative performance metric for the current investment vehicle, we also provide "Performance" using TWP calculations to the extent it may serve as a relevant reference.

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KPC Investment Offshore Fund SPC
 Statement of Changes in Partner's Capital (Net Asset Value)
 October 1, 2023 through October 31, 2023
 (Prepared from Books without Audit)

CITY OF BRISTOL EMPLOYEE PENSION PLAN 001200101 CB
 111 N MAIN STREET
 BRISTOL, CT 06010

	Year to Date 2023	Current Period	
Beginning Net Asset Value	\$ 17,000,914.42	\$ 17,098,752.92	
Contributions	\$ 0.00	\$ 0.00	
Net Income (Loss)	\$ 110,339.30	\$ 12,500.79	
Withdrawals	\$ 0.00	\$ 0.00	
Ending Net Asset Value	\$ 17,111,253.72	\$ 17,111,253.72	
Net Return (Period)	0.07%		
Net Return (YTD)	0.65%		