

Treasurer's Report
Police, Firefighters, Retirement System Fund
APRIL 2021

	Police 710	Firefighter 711	Retirement 712/715	Total
<u>Pension Funds in Pension Bank Accounts</u>				
CASH & CASH EQUIVALENTS: 4/1/2021	\$ 94,072.88	\$ 125,702.29	\$ 48,799.80	\$ 268,574.97
RECEIPTS:				
Employee Contributions City/BDA/WPC	42,633.08	14,156.74	80,522.21	137,312.03
Employee Contributions BOE			106,036.53	106,036.53
Employee Contributions Health Dept			13,964.20	13,964.20
Employee Contributions Water Dept			11,405.77	11,405.77
Employer Contributions BOE				-
Employer Contributions City/BDA/WPC				-
Employer Contributions Water Dept				-
Employee Contributions Buy Back			100.00	100.00
Employee Contributions Fire Dept Healthcare 1.00%			4,719.69	4,719.69
Employee Contributions Police Healthcare 1.625%,1.875%			14,211.45	14,211.45
Employee Contributions Retiree Healthcare -Health Dept - 1.5%			4,088.18	4,088.18
Employee Contributions Retiree Healthcare 233 - 1.5%, 1.75%			9,975.47	9,975.47
Employee Contributions Retiree Healthcare BPSA - 1.5%, 1.75%			7,386.67	7,386.67
Employee Contributions Retiree Healthcare - 1338 -1.5%, 1.75%			10,691.66	10,691.66
Employee Contributions Retiree Healthcare -NBAR - 1.5%, 1.75%			2,285.09	2,285.09
Employee Contributions Retiree Healthcare -BOE NBAR / 818- 1.5%			5,916.04	5,916.04
Miscellaneous Income			355.78	355.78
Interest	63.17	40.31	46.75	150.23
Total Receipts, Contributions and Interest	42,696.25	14,197.05	271,705.49	328,598.79
EXPENDITURES:				
Pensions Paid <i>P, F, R ... total retirees</i>	593,099.76	366,430.28	1,389,941.51	2,349,471.55
Refund of Contributions / Interest	-	-	12,458.18	12,458.18
Fiduciary Insurance	-	-	-	-
Legal- Robinson & Cole	-	297.00	-	297.00
Actuary- Milliman	333.34	333.33	333.33	1,000.00
Medical Disability	-	-	-	-
Comptroller/Assistant to Comptroller Salaries (Note 1)	-	-	-	-
Postage (Note 1)	-	-	-	-
Other Expenses / (Revenue) (Tyler Technologies)	-	-	-	-
Total Expenditures	593,433.10	367,060.61	1,402,733.02	2,363,226.73
CURRENT MONTH, Surplus/(deficit)	(550,736.85)	(352,863.56)	(1,131,027.53)	(2,034,627.94)
TRSFYR IN-FIDELITY TO PENSION	610,000.00	325,000.00	1,196,000.00	2,131,000.00
CASH & CASH EQUIVALENTS: 4/30/2021	\$ 153,336.03	\$ 97,838.73	\$ 113,772.27	\$ 364,947.03
(Beginning Bal+Current Month+Transfer in)				
Pension Funds Managed by Fidelity				
Market Value at July 1, 2020 (Note 2)				\$ 640,210,473
Actuarial Value at July 1, 2020 (Note 2)				\$ 670,545,781
Accrued Liability				\$ 499,837,872
Pension Surplus (Unfunded Liability)				\$ (170,707,909)
Funded Ratio= Actuarial Value divided by Accrued Liability				134.2%

Note 1: Amount will be invoiced quarterly by the Comptroller's office to the Pension fund.

Note 2: Source: Milliman Actuarial Valuation as of July 1, 2020 projected for fiscal year 2021-22, issued by Milliman March 3, 2021.