

**SPECIAL MEETING OF THE GENERAL
GOVERNMENT RETIREMENT BOARD**

May 24, 2021

A Special meeting of the General Government Retirement Board was held on **May 24, 2021 at 2:00 p.m.** in the Council Chambers at City Hall, Bristol, CT. Members present: Chairman Tom Barnes, Jr., Vice Chairman David Preleski, Mayor Ellen Zoppo Sassu, Comptroller Diane M. Waldron, Commissioner's David Butkus, Orlando Calfe, Peter Dauphinais, Thomas DeNoto, Paul Keegan, Rose Parenti, Frank Rossi, and William Veits. Absent: None.

Also present:

Hooker & Holcombe: Arthur Meizner, Roger Metzger, and Pamela Minish.

NEPC: William Forde and Kevin Leonard.

Graystone Consulting: Ross Charkatz, Joseph Matthews, Kevin Nichols, and Robert Scherer.

Segal Marco Advisors: Pam Dubuc, Rafik Ghazarian, and Julian Regan.

1. Call to Order.

The meeting was called to order at 2:15 p.m. by Chairman Tom Barnes Jr.

2. Item 2 –To hear presentations from RFP finalists and to take any action necessary.

William Forde and Kevin Leonard of NEPC addressed the board. The advisors provided a brief overview of the firm and discussed their team, general portfolio performance, procedures, and fees. The advisors also analyzed the City's current portfolio and reviewed their findings along with any proposed changes. Following the presentation, members of the board engaged in a question and answer discussion with the advisors.

At 3:12 p.m. a motion was made by Commissioner Keegan and seconded by Commissioner Rossi and it was unanimously voted to: "Recess".

At 3:28 p.m. Chairman Tom Barnes Jr. ended the recess and called the meeting back to order.

Ross Charkatz, Joseph Matthews, Kevin Nichols, and Robert Scherer of Graystone Consulting addressed the board. The advisors provided a brief overview of the firm and discussed their team, general portfolio performance, procedures, and fees. The advisors also analyzed the City's current portfolio and reviewed their findings along with any proposed changes. Following the presentation, members of the board engaged in a question and answer discussion with the advisors.

At 4:29 p.m. a motion was made by Comptroller Waldron and seconded by Commissioner Calfe and it was unanimously voted to: "Recess".

At 4:38 p.m. Chairman Tom Barnes Jr. ended the recess and called the meeting back to order

Pam Dubuc, Rafik Ghazarian, and Julian Regan of Segal Marco Advisors addressed the board. The advisors provided a brief overview of the firm and discussed their team, general portfolio performance, procedures, and fees. The advisors also analyzed the City's current portfolio and reviewed their findings along with any proposed changes. Following the presentation, members of the board engaged in a question and answer discussion with the advisors.

3. Item 3 – Adjournment.

At 5:38 p.m. a motion was made by Comptroller Waldron and seconded by Commissioner Calfe and it was unanimously voted to: "Adjourn."

Respectfully submitted,

Diane M. Waldron
Comptroller and Secretary, Retirement Board

DRAFT