

Insurance Committee
February 2, 2023

A meeting of the Insurance Committee of the Board of Finance was held on February 2, 2022 in Meeting Room 1 of City Hall West. The following were in attendance: Committee Members: John Smith, Ron Burns and Marie O'Brien City: Diane Waldron and Robin Manuele BOE: Sam Galloway and Lynn Boisvert HD Segur: Nancy Cosgrove, Kim Berglund and Jennifer Richard Tracy Driscoll: Mike Rivers

1. Call to order.

John Smith called the meeting to order at 9:05 a.m.

2. To discuss the City's Insurance with HD Segur and to take any action as necessary.

Mike Rivers stated this is the annual year end claim review with HD Segur. Jennifer Richard reviewed the Loss Summary and Claims Experience for each insurance category as of 12/31/22 for the policy term, incurred and paid. Any case that is currently in a lawsuit, the incurred amount includes defense costs. Open claims were reviewed in detail by policy year.

John questioned who chooses the Attorney for these claims and Jennifer explained they are assigned by the insurance carrier however they are usually attorneys experienced in municipal law. Discussion was held on various items such as the sidewalks and pot holes on City property and what is considered a reasonable amount of time for known issues to be repaired by for Public Works. Commissioner O'Brien suggested Corporation Counsel come to a meeting to explain the process and how Departments are notified after a claim comes into the City. Overall, the City is in good shape in regards to the number of claims and in comparison to other municipalities the City's size.

3. Adjournment.

Commissioner O'Brien made a motion seconded by Commissioner Burns. "to adjourn" at 10:15 am Motion approved.

Jodi A. McGrane
Recording Secretary