

ECONOMIC AND COMMUNITY DEVELOPMENT
PUBLIC HEARING
May 7, 2020
City of Bristol
Neighborhood Assistance Act (NAA) Program
6:00 P.M. BRISTOL CITY HALL
COUNCIL CHAMBERS and online with Webex

ATTENDEES: Council Member Preleski, Commissioners Howard Schmelder, Tom Hick, Andrew Rasmussen-Tuller, Marvin Goldwasser
Mayor Zoppo-Sassu

STAFF: Dawn Leger, Grants Administrator
Justin Malley, Executive Director-ECD
Christine Cooper, Administrative Assistant

The Hearing was called to order by ECD Commissioner and Vice-Chairperson Howard Schmelder at 6:12 p.m. ECD board members and staff were introduced.

Opening Remarks were read by Commissioner Schmelder:

The Neighborhood Assistance Act Tax Credit Program offers businesses tax credits when they invest in programs under the provisions of the Act. The statute requires each municipality to hold at least one public hearing on the subject of which programs shall be included in the list submitted to the Commissioner of the Department of Revenue Services (DRS). The City Council has designated the Economic and Community Development Board to conduct such a hearing.

The City of Bristol is a pass-through for this State program. Our only responsibility is to verify that the applicants are bona fide tax-exempt organizations and the projects must relate to community or neighborhood services in Bristol. We have no role in judging the organization or the amount of funding ultimately awarded.

Following City Council's approval, the applications will be submitted to the DRS before the statutory deadline of July 1, 2019. Businesses intending to make contributions to approved programs may receive tax credits at the rate of 60%, or 100% for energy conservation projects. Between September 15 and October 1, 2019, businesses must complete an NAA-02 form which is available on the DRS website. Approved organizations are responsible to solicit businesses and have them ready to act during that time period.

Commissioner Schmelder then read the list of organizations from which we have received applications.

Representatives from the following organizations made brief statements:

- Donna Osuch, United Way of West Central Connecticut
- Craig Minor, Greater Bristol Realty Corporation

No other comments were forthcoming from the Public.
The Public Hearing was closed at 6:20 p.m.

Respectfully submitted,
Christine Cooper, Recording Secretary