

## Budget Narrative

January 31, 2018

### Update of Budget

At the close of January, fixed cost expenditures have remained steady. We are currently running a deficit of \$2.7M, however this number is prior to the allocation of any streams of revenue. Currently we are in receipt of \$201,114 from Rental, Tuition, Medicaid and Displaced Student Relief sources. We will soon be in receipt of the first installment of the Special Education Excess Cost Grant – which last year totaled \$3,210,887. A similar first installment amount is expected this February, and these revenues will offset our deficit, for now.

We continue to run a deficit in the areas of Transportation and Special Education. Regular Education Transportation is over budget by \$170,210 and Special Education Transportation is over budget by \$546,619, while our District Placed Tuition for our Special Education students is over budget by \$2,826,832. Note: These amounts are annualized costs and any change to expenditures and encumbrances will be due to changes in student enrollment or services.

Overall, our budget remains steady. We continue to forecast that we will have approximately \$1M in the teacher salaries line available for transfer, and can utilize these monies to mitigate the costs of special education services. As you know, we have issued a budget freeze and have limited our expenditures to *essential items only* which we define as directly supporting curricula, or required repair and maintenance of our facilities. Though too soon to forecast, we do not expect we will be able to fully mitigate the deficit in Special Education this year.

### Appropriations & Transfers

Last month, the Finance Subcommittee approved the following transfers to cover consulting services for two students at WB and BCHS:

| <b>FROM:</b>                                       | <b>TO:</b>   | <b>AMOUNT:</b> |
|--|--|----------------|
| A2202150-532309<br>(Speech SpEd Prof. Svc. – NEMS) | A3102150-532309<br>(Speech SpEd Prof. Svc. - BCHS) | \$16,454       |
| A4002140-561109<br>(Psych. Services – DW)          | A3102150-532309<br>(Speech SpEd Prof. Svc. - BCHS) | \$22,777       |
| A1302150-532309<br>(Speech SpEd Prof. Svc. – STAF) | A3102150-532309<br>(Speech SpEd Prof. Svc. - BCHS) | \$1,487        |
| A1502150-532309<br>(Speech SpEd Prof. Svc. – EDGE) | A3102150-532309<br>(Speech SpEd Prof. Svc. - BCHS) | \$790          |
| A1952150-532309<br>(Speech SpEd Prof. Svc. – SSS)  | A3102150-532309<br>(Speech SpEd Prof. Svc. - BCHS) | \$1,487        |
| A3202150-532309<br>(Speech SpEd Prof. Svc. – BEHS) | A3102150-532309<br>(Speech SpEd Prof. Svc. - BCHS) | \$8,623        |
| A4001200-532409<br>(SpEd Field Trips – DW)         | A3102150-532309<br>(Speech SpEd Prof. Svc. - BCHS) | \$8,708        |
|  |  |                |

Other significant transfers in the General Fund represent movement within Teacher Salary, correcting an allocation from ESL Teacher to Adult Education Teacher (\$94,393); and from ESL Teacher to ESL Supervisor (\$21,702). The transfers at the top of page 7 represent grant revisions to Title I and Title II.

### **Cafeteria**

The Cafeteria is continuing to operate in the black, and is doing very well through January. We have received YTD funding from Federal sources total \$1,452,544, compared to last year's total of \$1,087,181 for the same time period\* (through January).

\*Note that expenses have also increased as more meals are served daily.

David Foulds joined our Bristol family officially on January 28, 2019 in the position of Director of Food Services. He replaces Greg Boulanger who retired on January 31<sup>st</sup>. David comes to us from the Watertown School District where he is the current Director of Food Services. Prior to Watertown, he served the Danbury School District in the same role. Mr. Foulds holds an Associate's Degree from Johnson & Wales University in Culinary Arts and a Bachelor's Degree from Webber College in Hotel/Restaurant Management.