

FOOD SERVICES

	17 - 18	18-19	18-19	18-19
	Actual	Budget	YTD	EOY Forecast
INCOME:				
CASH SALES INCOME	773,805	690,000	312,857	432,252
FEDERAL REIMBURSEMENT	2,138,288	2,100,172	2,020,371	2,751,200
STATE REIMBURSEMENT	146,327	123,000	115,400	148,168
INTEREST INCOME				
OTHER INCOME	16,969	9,500	7,747	10,000
TOTAL INCOME	3,075,389	2,922,672	2,456,375	3,341,620
EXPENDITURES:				
FOOD	1,250,687	1,224,710	1,226,858	1,669,725
INVENTORY ADJUSTMENT	(214)			
LABOR	1,199,848	1,141,157	944,930	1,145,000
PENSION	79,203	-	-	
SUBSTITUTES	42,762	55,000	18,546	25,000
INSURANCE BENEFITS	231,857	262,327	262,327	262,327
F.I.C.A.	89,093	92,978	55,099	92,425
PURCHASED SERVICES & SUPPLIES	120,575	115,000	87,330	143,345
COMPUTER LEASE	15,045	16,500	10,156	16,500
OTHER EXPENSE	13,337	15,000	2,720	5,000
TOTAL EXPENSES	3,042,193	2,922,672	2,607,966	3,359,322
Carryover Balance	1,944			35,140
NET PROFIT OR LOSS	35,140			17,438

Our Food Service program continues to run well. These are our first projections for EOY, which reflect the potential continued loss of \$0.06 per reimbursable meal as a result of our Administrative Review; if this amount is reinstated as expected, our forecast will improve. The amounts for supplies and food purchases as well as the federal reimbursement amounts far exceed the original budget numbers, which were developed prior to the addition five schools to the Community Eligibility Provision (CEP) universal breakfast and lunch program.