RESOLUTION RATIFYING THE APPROPRIATION OF $2,100,000 FOR THE ACQUISTION OF SHRUB ROAD PARCELS (OPEN SPACE GRANT APPLICATION) AND THE AUTHORIZATION OF BONDS AND NOTES TO FINANCE THE APPROPRIATION

WHEREAS, on January 22, 2019 and February 5, 2019, the Board of Finance and the Joint Meeting, respectively, approved the appropriation of $2,100,000 for the acquisition of the Shrub Road Parcels (lot 57-6 and Lot 57-6-2-6-3) and the issuance of bonds and notes to fund such appropriation, less any grants received to defray the appropriation;

WHEREAS, the Board of Finance and the Joint Meeting each requested that the matter be presented to such bodies once the amount of grant under the State of Connecticut Department of Energy and Environmental Protection Open Space and Watershed Land Acquisition Grant Program is known; and

WHEREAS, the City has been advised that the amount of grant will be $850,800, of which $180,000, is allocable to the Town of Burlington's share of project costs and $670,800 is allocable to the City of Bristol's share of project costs;

NOW, THEREFORE, RESOLVED, that the $2,100,000 appropriation and the borrowing authorization to fund such appropriation for the acquisition of the Shrub Road Parcels described as follows:

Lot 57-6 Shrub Road, Bristol, CT: Parcel identified as 315 Shrub Road is a 14.4 acre property, zoned R-15, with 845' of Shrub Road frontage. The property is located immediately east of Seymour Park on the north side of Shrub Road; and

Lot 57-6-2-6-3 Shrub Road, Bristol, CT: This parcel is a 21.2 acre vacant property, zoned R-15. The paved City Street, Buckboard Place, terminates at the central location of the east property line. The property is located immediately south of the Bristol/Burlington town line and immediately north of the 315 Shrub Road parcel described above. The property is bounded to the west by a 36 acre vacant open space conservation parcel owned by the Environmental Learning Centers of CT, Inc.

are hereby ratified and confirmed.