

RESOLUTION APPROPRIATING \$200,000 FOR THE CENTRE SQUARE PARKING LOT PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and construction of a parking lot to service the downtown/ City Hall area. The parking lot will be located on Centre Square adjacent to Hope Street, providing approximately 80 spaces and will include asphalt pavement, curbing, sidewalks, lighting, storm drainage along with a pavement pathway to Main Street, and related work.

(b) That the sum of TWO HUNDRED THOUSAND DOLLARS (\$200,000) is appropriated therefor. The appropriation may be spent for design and engineering, costs, construction and installation costs, consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(c) The \$200,000 appropriation shall be funded from unexpended bond proceeds in the amount of \$200,000, previously allocated to the Streetscape – North Main/City Hall – Infrastructure project, and from borrowing.

(d) The remaining appropriation for the Streetscape – North Main/City Hall – Infrastructure shall be reduced to \$0.00.

Upon motion made by Commissioner _____ and seconded by Commissioner _____ for adoption of the resolution, a roll call vote was taken which resulted as follows:

Mayor Zoppo-Sassu:
Commissioner:
Commissioner:
Commissioner:
Commissioner:

Chairman Smith:
Commissioner:
Commissioner:
Commissioner:

Chairman Smith declared the resolution carried.