

2020-2021 Budget Workshop



April 7, 2020

October 1, 2019 Grand List FY 2020-2021

Category	10/1/18 Post BAA	10/1/19 Post BAA
Real Estate	\$3,248,232,749	\$3,259,603,599
Personal Property	\$313,516,153	\$343,202,976
Motor Vehicle	\$383,762,770	\$396,115,432
Total	\$3,945,511,672	\$3,998,922,007

1.35% Increase

\$53,410,335 Growth in Grand List

\$2,032,263 in new tax revenue from Grand List growth at current mill rate

2020-2021 Grand List
Real Estate, Personal Property & Motor Vehicle

Grand List \$3,998,922,007

1 mill = \$3,939,538

98.515% Collection Rate

2019-2020 Mill Rate 38.05

Requested Revenues

	Adopted 2019-2020 Budget	Requested 2020-2021 Budget	Increase (Decrease) \$
Taxes	\$3,475,000	\$3,475,000	\$0
Licenses/Permits	\$1,345,800	\$1,351,300	\$5,500
Charges for Services	\$2,723,245	\$2,854,210	\$130,965
Investment Earnings	\$933,000	\$931,000	(\$2,000)
Other/Misc./Transfers	\$575,265	\$483,215	(\$92,050)
Fed/State Grants	\$44,018,670	\$44,163,170	\$144,500
Totals	\$53,070,980	\$53,257,895	\$186,915

*

**

*Summer Recreation

** Parks Trust

Requested Expenditures

Department	2019-2020 Adopted Budget	2020-2021 Budget Request	\$ Increase (Decrease)	% Increase (Decrease)
General City*	\$73,628,880	\$77,591,075	\$3,962,195	5.38%
Debt Service & Capital Transfers*	\$11,945,000	\$12,330,000	\$385,000	3.22%
Education	\$115,040,860	\$121,797,185	\$6,756,325	5.87%
Total General Fund	\$200,614,740	\$211,718,260	\$11,103,520	5.53%

*Adjusted to reflect Road Improvements Fund transfers.

Request Summary

Revenues	\$53,257,895
Current Levy – 2020	\$147,543,760
Total Expenditures	<u>(\$211,718,260)</u>
Variance	(\$10,916,605)
Growth in Grand List	\$2,032,263
Additional Tax Dollars Required	<u>(\$8,884,342)</u>

Mill Rate Increase Required

2.26 Mills

5.9% Increase

Spending Cap

CGS 4-66(l)(h)(1)

- Established a municipal spending cap - 2.5%
- Required to annually certify Compliance with this Statute to OPM
- Penalty for non-compliance is a grant reduction equal to 50 cents for every dollar that exceeds the 2.5% cap
- Adjustments to the Spending Cap calculation:
 - Changes in Debt Service
 - Changes in Excess Cost or Special Education Costs
 - Changes in Pension Contributions
 - Arbitration Awards or Court Orders
 - Any costs related to a disaster emergency declaration by the President or Governor

Proposed City Expenditure Changes

Department	Recommended (Reduction) Increase Amount
Corporation Counsel	(\$45,000)
Police Department	(\$142,910)
Public Works – Streets	(\$54,100)
BBHD	\$127,880
St. Vincent DePaul	(\$32,645)
Contractual Obligations	(\$25,000)
OPEB	(\$150,000)
Public Buildings – Sinking Fund	(\$55,000)
Health Insurance	\$101,160
Workers' Compensation	(\$25,000)
All Other	(\$142,515)
Capital Outlay – City Departments	(\$1,223,845)
Capital Outlay – Public Works Fleet	(\$261,000)
Total City Changes	(\$1,927,975)

Mill Impact = (0.49)



Capital Outlay Requests

	Requested	Proposed	Funding
City Departments	\$1,223,845	\$628,555	Equipment Building Sinking Fund
Public Works – Fleet	\$1,361,000	\$1,100,000	General Fund
Total	\$2,584,845	\$1,728,555	

Proposed Capital Outlay – Sinking Fund



These items will go before the Board of Finance for approval. Items to be funded through the Equipment Building Sinking Fund.

No mill rate impact.

Department	Requested	Proposed
Probate	\$1,900	\$0
IT	\$110,000	\$110,000
Police	\$513,000	\$339,000
Fire	\$89,500	\$62,500
Building	\$30,445	\$27,055
Public Works	\$295,000	\$40,000
Parks	\$184,000	\$50,000
	\$1,223,845	\$628,555

Proposed General City Budget

		Increase
General City Request	\$77,591,075	5.38%
Proposed Reduction	(\$1,927,975)	
Proposed City Budget	\$75,663,100	2.76%

Proposed General City by Category

	2020 Original Budget	2021 Proposed Budget	\$ Increase (Decrease)	% Increase (Decrease)	% Increase (Decrease) of FY 2020 Budget
Salaries	\$39,857,850	\$40,974,550	\$1,116,700	2.80%	1.52%
Contractual/Professional Services	\$4,685,190	\$4,985,430	\$300,240	6.41%	0.41%
Supplies/Services/Utilities	\$6,195,630	\$6,202,940	\$7,310	0.12%	.01%
General Insurance	\$956,750	\$1,013,105	\$56,355	5.89%	.07%
Employee Benefits	\$16,590,550	\$17,084,465	\$493,915	2.98%	.68%
Capital Outlay	\$1,703,720	\$1,759,975	\$56,255	3.3%	.07%
Miscellaneous	\$1,685,435	\$1,678,980	(\$6,455)	(0.38%)	(.01%)
Transfer To Special Revenue*	\$1,953,755	1,963,655	\$9,900	0.51%	.01%
Total City Expenditures	\$73,628,880	\$75,663,100	\$2,034,220	2.76%	2.76%

*Economic and Community Development Fund
Solid Waste Fund
Transfer Station Fund

Proposed Debt/Capital/Operating Transfers Out Changes

Department	Recommended (Reduction) Increase Amount
Public Works – Major Roads	(\$1,500,000)
Debt Service	(\$100,000)
Capital Projects – Road Improvements Fund	\$500,000
Capital Projects	(\$150,000)
Total Debt/Capital Operating Transfers Out	(\$1,250,000)

Proposed Debt Service and Capital Transfers

		Increase (Decrease)
Operating Transfers Out Request	\$12,330,000	3.22%
Proposed Reduction	(\$1,250,000)	
Proposed Operating Transfers Out	\$11,080,000	(7.24%)

Proposed Board of Education Budget



Increase

BOE Request

\$121,797,185

5.87%

Proposed Reduction

(\$2,166,195)

Proposed BOE Budget

\$119,630,990

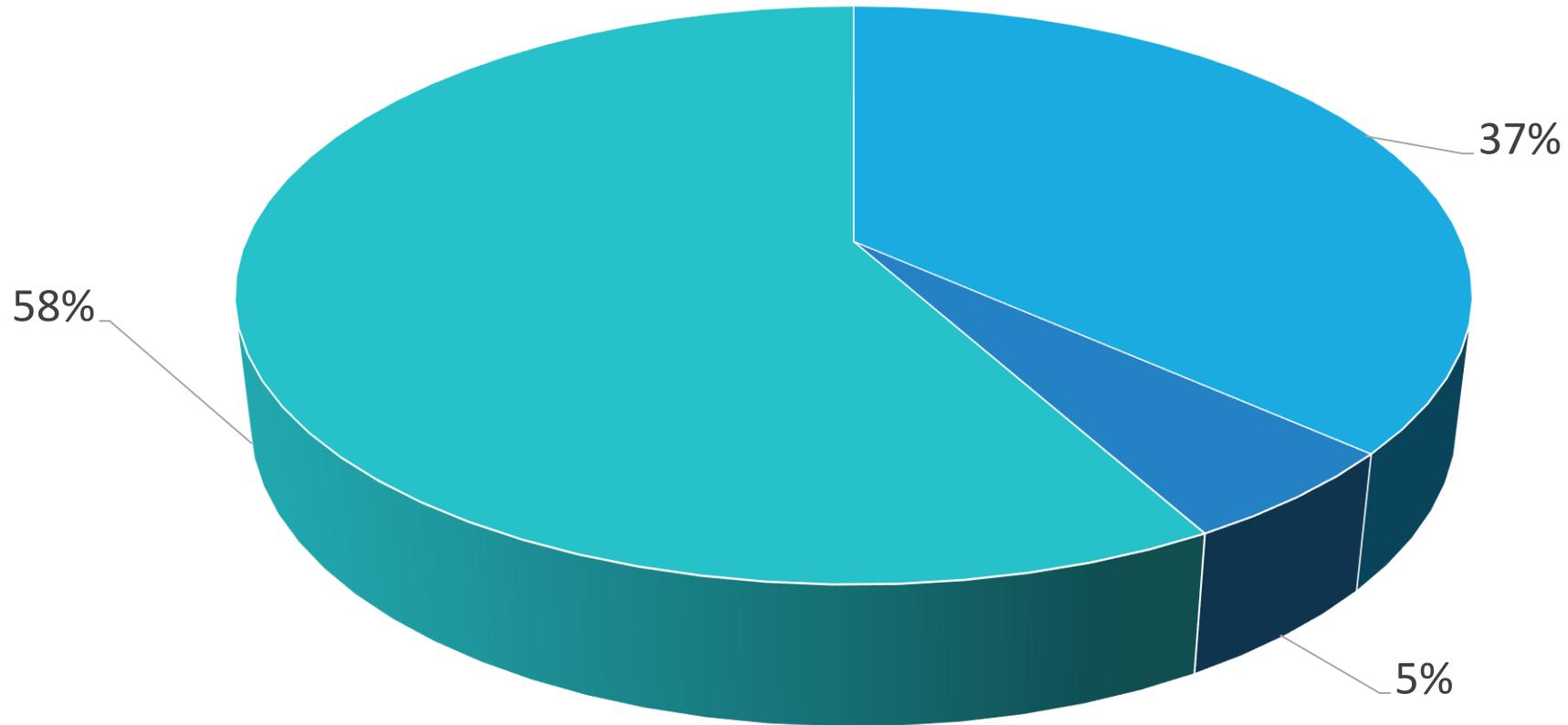
3.99%

Proposed Expenditures 2020-2021 Budget

Department	Adopted 2019-2020 Budget	Proposed 2020-2021 Budget	\$ Increase (Decrease)	% Increase (Decrease)	% Increase (Decrease) of FY 2020
General City*	\$73,628,880	\$75,663,100	\$2,034,220	2.76%	1.01%
Debt Service & Capital Transfers*	\$11,945,000	\$11,080,000	(\$865,000)	(7.24%)	(0.43%)
Education	\$115,040,860	\$119,630,990	\$4,590,130	3.99%	2.29%
Total General Fund	\$200,614,740	\$206,374,090	\$5,759,350	2.87%	2.87%

*Adjusted to reflect Road Improvements Fund transfers.

Proposed 2020-2021 Expenditure Budget



■ General City* ■ Debt Service & Capital Transfers* ■ Education

Mill Rate Impact – Proposed Expenditure Changes

	Proposed Reductions	Mill Rate Impact
General City	(\$1,927,975)	(0.49)
Debt Service/ Capital Transfers	(\$1,250,000)	(0.32)
Education	(\$2,166,195)	(0.55)
Total	(\$5,344,170)	(1.36)

Proposed Revenue Changes

	Requested 2020-2021 Budget	\$ Increase (Decrease)	2020-2021 Proposed Budget
Town Aid Road	\$663,245	(\$663,245)	\$0 *
Interest General Fund	\$925,000	(\$375,000)	\$550,000
Building Permits	\$1,050,000	\$150,000	\$1,200,000
Police Extra Duty	\$600,000	\$250,000	\$850,000
Parks Trust Revenue	\$300,000	\$100,000	\$400,000
Transfer In – MRSF	\$0	\$600,000	\$600,000
Totals		\$61,755	

* Will be accounted for in the new Road Improvements Fund

Proposed Revenues 2020-2021 Budget

	Adopted 2019-2020 Budget	Proposed 2020-2021 Budget	Increase (Decrease) \$
Taxes	\$3,475,000	\$3,475,000	\$0
Licenses/Permits	\$1,345,800	\$1,501,300	\$155,500
Charges for Services	\$2,723,245	\$3,104,210	\$380,965
Investment Earnings	\$933,000	\$556,000	(\$377,000)
Other/Misc./Transfers	\$575,265	\$1,183,215	\$607,950
Fed/State Grants	\$44,018,670	\$43,499,925	(\$518,745)
Totals	\$53,070,980	\$53,319,650	\$248,670

Total Revenue Increase = 0.47%

Summary Proposed 2020-2021 Budget

Total Revenues	\$53,319,650
Current Levy – 2020	\$147,543,760
Total Expenditures	<u>(\$206,374,090)</u>
Variance	(\$5,510,680)
Grand List Growth	\$2,032,263
Total	(\$3,478,417)

Mill Rate Increase Required

**0.90 Mills
2.37% Increase**

Proposed Mill Rate Recap 2020-2021

Total Request Mill Rate Increase	2.26
Proposed Request Adjustments	
General City	(0.49)
Debt Service/Capital Transfers	(0.32)
BOE	<u>(0.55)</u>
Total Proposed Adjustments	<u>(1.36)</u>
Proposed Mill Increase	0.90
2019-2020 Mill Rate	<u>38.05</u>
2020-2021 Proposed Mill Rate	38.95

Mill Impact – Average Taxpayer

	Assessed Value	Fiscal Year 2020*	Fiscal Year 2021**	Increase \$	Increase %
Motor Vehicle	\$7,645	\$290.89	\$297.77	\$6.88	2.37%
Real Estate	\$127,435	\$4,848.90	\$4,963.59	\$114.69	2.37%
		\$5,139.79	\$5,261.36	\$121.57	2.37%

* Mill Rate = 38.05

** Mill Rate = 38.95

Decisions/Open Issues

- Additional Changes?
- Pending - State Budget
- Executive Order 7S
 - Suspension and Modification of Tax Deadlines and Collection Efforts
- Senior Tax Relief
- Budget Adoption Dates
 - Board of Finance – April 28, 2020/May 12, 2020
 - Joint Meeting – May 18, 2020/June 4, 2020

Questions??

