

Budget Narrative

June 30, 2020

Update of Budget – Snapshot June 30, FY20

This month's report is taken from the June 30th snapshot in the 2019-20 fiscal year. Overall, there is little change as we continue to approach year-end. We are continuing to spend down our encumbered salaries and wages; FICA; and facilities overhead costs, with no purchasing in most areas.

With the continued closure of purchase orders, we are seeing surplus amounts throughout the budget. As of early this morning (7/8/20), we have 329 purchase orders that remain open with a total of \$891K encumbered. Any encumbered funds that are not expended when a PO is closed will come back into the g/f and result in additional surplus.

I have manually updated our overall summary with current revenue figures and adjusted our June 30th snapshot accordingly; we currently show a surplus of \$616,061 after revenue adjustment. We do expect that our surplus amount will increase as we continue to finalize the fiscal year with remaining PO closures and completed grant funded expenditure adjustments.

Cafeteria Report

The cafeteria will finish FY20 in deficit; the snapshot at the end of June depicts a \$450K total deficit amount. As you know, the cafeteria relies upon federal reimbursement per meal served, and while school was not in session from March through year-end, our daily rate of participation was considerably reduced. Because we have continued to receive reimbursement for meals served during this period of school closure, the year-end figure has been significantly improved over what it could have been if food service was stopped as of March 12th; our possible exposure is outlined in the far right column of the cafeteria report. As we moved through the weeks in June, we experienced reduced participation steadily throughout the month, thus resulting in a number slightly below what was forecast for year-end last month.

There are many school districts in similar situations with regard to their food service programs as all have continued to pay staff in accordance with the Governor's Executive Order – some communities are experiencing deficits that exceed \$1M. We will continue apply for any and all sources of funding to help to reduce or eliminate the deficit in food service.

Summer Food Service

The Bristol Public Schools Summer Food Service Program has been operating successfully in several locations, offering summer options to students and young children attending camps across the community. Two sites open to the public - Bristol Central High School and one at Bristol Eastern High School. Parents are able to pick up Grab & Go meals on a daily basis Monday - Friday at either site; to include both a breakfast & lunch each day. Meals will be available for pick-up between 11:00am - 1:00pm.

The Summer Food Service Program will be self-sustaining, and offer additional revenue opportunity that will help to offset the regular school year cafeteria budget.

Appropriations & Transfers

During the month of June, we had one g/f transfer for \$546.72 within the music department.

Character Code	2019 Actual	2020 Budget	2020 Revised Budget	YTD Actuals	Encumbrances	Available Budget	% of Budget Used
01 - GENERAL CONTROL	2,511,178	2,342,285	2,349,806	2,343,017	238,028	-231,239	109.8%
02 - INSTRUCTION	46,976,530	48,150,845	48,115,472	40,375,004	7,690,204	50,264	99.9%
03 - TRANSPORTATION	4,460,588	4,575,857	4,574,593	3,976,468	82,700	515,425	88.7%
04 - OPERATION OF PLANT	6,807,447	7,126,651	7,126,651	6,452,758	392,757	281,136	96.1%
05 - MAINTENANCE OF PLANT	2,371,302	2,565,906	2,565,237	2,566,218	148,926	-149,907	105.8%
06 - BENEFITS & FIXED	16,759,142	17,852,692	17,852,692	17,391,863	48,525	412,304	97.7%
07 - ATHLETICS & STUDENT	1,967,649	2,115,069	2,157,477	1,753,561	22,603	381,313	82.3%
08 - CAPITAL & TECHNOLOGY	2,138,718	2,205,819	2,205,819	1,867,927	51,383	286,509	87.0%
10 - TUITION	1,020,867	1,031,634	1,031,634	1,007,037	5,359	19,238	98.1%
50 - SALARIES	0	0	0	64,667	0	-64,667	-
51 - CONTRACTUAL SERVICES	0	0	0	17,963		-17,963	
56 - SUPPLIES	0	0	0	43,790	0	-43,790	
58 - OTHER/MISCELLANEOUS/ANTICIPATED REV	4,548,590	-4,866,922	-4,866,922	-3,416,868	0	-1,450,054	70.2%
Total	89,562,011	83,099,836	83,112,459	74,443,405	8,680,486	-11,432	100.0%

Special Education Breakdown

Special Education	11,241,915	11,572,085	11,572,085	9,844,509	1,827,850	-100,274	100.9%
Preschool	891,314	952,877	952,877	787,563	147,844	17,470	98.2%
Summer School	300,664	213,863	201,240	162,197	0	39,043	80.6%
Psychological Services	1,343,760	1,516,121	1,516,121	1,161,702	252,952	101,467	93.3%
Speech Pathology	1,503,220	1,266,059	1,266,059	1,212,880	206,680	-153,501	112.1%
Transportation	4,891,309	5,452,126	5,452,126	4,227,529	43,481	1,181,116	78.3%
Magnet School Tuitions	306,381	425,000	425,000	375,567	12,407	37,025	91.3%
Public School Tuitions	1,822,210	1,915,000	1,915,000	1,654,641	107,354	153,005	92.0%
Private Facility Tuitions	9,272,961	8,627,893	8,627,893	8,393,777	1,117,527	-883,411	110.2%
09 - SPECIAL EDUCATION TOTAL	31,573,734	31,941,024	31,928,401	27,820,365	3,716,096	391,940	98.8%

OPERATING BUDGET	112,038,565	115,040,860	115,040,860	102,263,770	12,396,582	380,508	99.7%
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REVENUE OPPORTUNITIES:	Annual Anticipated:	YTD Received*:	CURRENT OPERATING BUDGET AFTER REVENUE: \$616,061
Rentals	79,297	32,750	
Tuitions	165,180	149,253	
Medicaid	360,966	238,550	
Excess Cost	4,261,479	3,231,867	
	<u>4,866,922</u>	<u>3,652,421</u>	

*Note - The operating total reflects up-to-date revenues received as of June 30, 2020; the MUNIS report to follow does not reflect all revenue received.