

RESOLUTION APPROPRIATING \$1,530,000 FOR THE REPLACEMENT OF THE MEMORIAL BOULEVARD PARK RETAINING WALL

RESOLVED,

- (a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to replace the retaining wall located on the western end of Memorial Boulevard Park along the Pequabuck River.
- (b) That the sum of ONE MILLION FIVE HUNDRED THIRTY DOLLARS (\$1,530,000) is appropriated therefor.
- (c) The appropriation may be spent for design and planning costs, equipment, materials, site improvements, construction costs, engineering or other consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project and its financing. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.
- (d) The appropriation shall be funded from borrowing less any grants received to defray the appropriation.

Upon motion made by Commissioner _____ and seconded by Commissioner _____ for adoption of the resolution, a roll call vote was taken which resulted as follows: