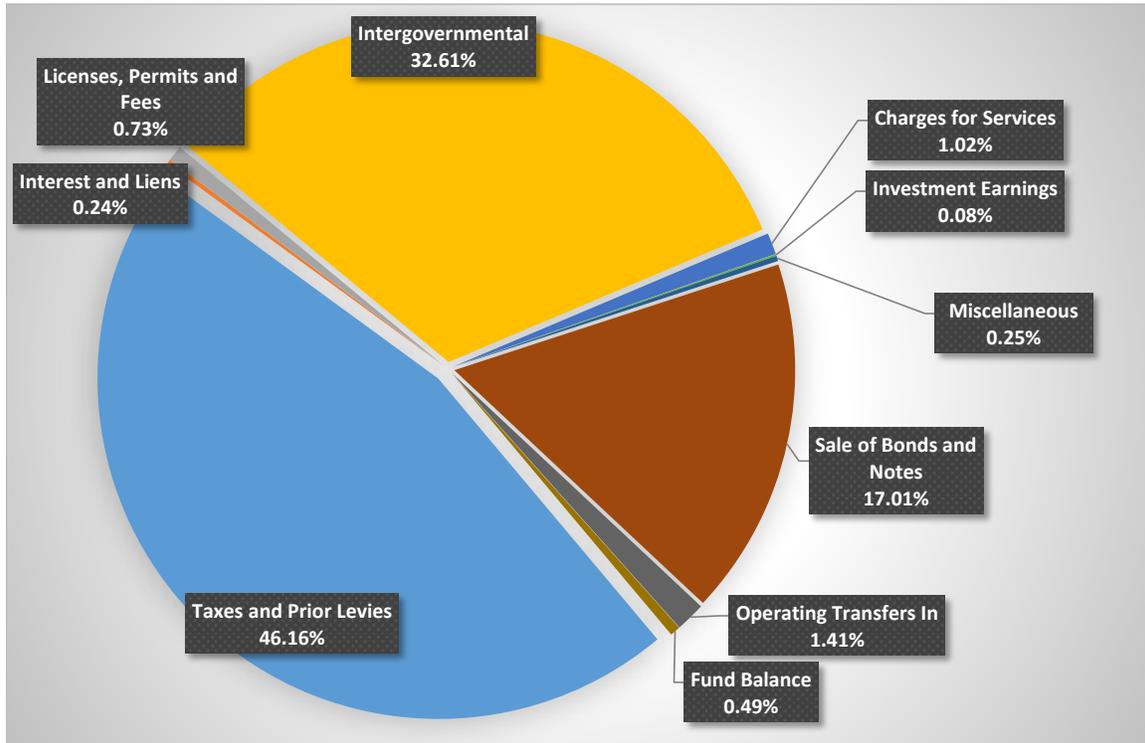


## City of Bristol FY 2023 Approved Operating Budget Governmental Funds

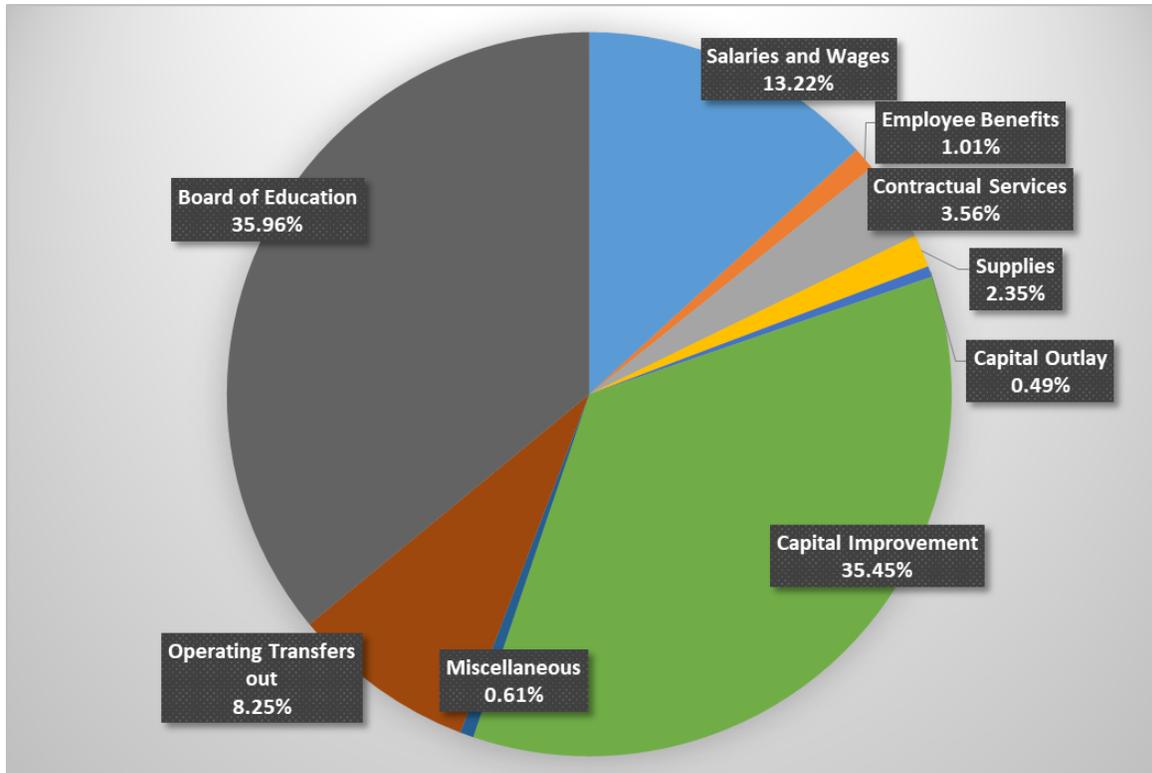
### Budget in Brief - Sources



Description	Amount	
	2023	2022
Taxes and Prior Levies	\$ 159,594,495	\$ 156,403,740
Interest and Liens	\$ 810,000	\$ 775,000
Licenses, Permits and Fees	\$ 2,512,610	\$ 1,653,150
Intergovernmental	\$ 112,741,151	\$ 58,512,751
Charges for Services	\$ 3,521,540	\$ 3,647,670
Investment Earnings	\$ 278,400	\$ 408,400
Miscellaneous	\$ 873,475	\$ 951,960
Sale of Bonds and Notes	\$ 58,819,725	\$ 40,166,350
Operating Transfers In	\$ 4,873,460	\$ 5,601,900
Fund Balance	\$ 1,690,000	\$ -
<b>Appropriated Sources of Funds</b>	<b>\$ 345,714,856</b>	<b>\$ 268,120,921</b>

## FY 2023 Approved Operating Budget Governmental Funds

### Budget in Brief - Uses



Description	Amount	Amount
	2023	2022
Salaries and Wages	\$45,698,870	\$44,134,965
Employee Benefits	3,476,540	3,310,805
Contractual Services	12,322,780	11,317,330
Supplies	5,061,640	4,878,895
Capital Outlay	1,679,411	851,020
Capital Improvement	122,546,170	51,164,195
Miscellaneous	2,095,125	2,779,851
Operating Transfers out	28,506,320	28,033,860
Board of Education	124,328,000	<u>121,650,000</u>
<b>Appropriated Uses of Funds</b>	<b>\$ 345,714,856</b>	<b>\$ 268,120,921</b>

**FY 2023 Approved Budget  
Governmental Funds  
Sources of Funds**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Taxes and Prior Levies	\$159,594,495	\$0	\$0	<b>\$159,594,495</b>
Interest and Liens on Delinquent Taxes	810,000	-	-	<b>810,000</b>
Licenses, Permits and Fees	1,615,700	896,910	-	<b>2,512,610</b>
Intergovernmental	46,871,120	4,818,586	61,051,445	<b>112,741,151</b>
Charges for Services	3,164,540	357,000	-	<b>3,521,540</b>
Investment Earnings	276,500	1,900	-	<b>278,400</b>
Sale of Property and Equipment	75,000	-	-	<b>75,000</b>
Miscellaneous	475,675	322,800	-	<b>798,475</b>
Operating Transfers In	2,300,220	1,903,240	670,000	<b>4,873,460</b>
Sale of Bonds and Notes	-	-	58,819,725	<b>58,819,725</b>
Fund Balance	<u>-</u>	<u>-</u>	<u>1,690,000</u>	<u><b>1,690,000</b></u>
<b>Appropriated Sources of Funds</b>	<u><b>\$215,183,250</b></u>	<u><b>\$8,300,436</b></u>	<u><b>\$122,231,170</b></u>	<u><b>\$345,714,856</b></u>

**FY 2023 Approved Budget  
Governmental Funds  
Uses of Funds**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
<b><u>General City</u></b>				
Salaries and Wages	\$43,179,160	\$2,519,710	\$0	\$45,698,870
Employee Benefits	3,301,810	174,730	-	3,476,540
Contractual Services	9,951,540	2,346,240	25,000	12,322,780
Supplies and Materials	3,141,795	1,869,845	50,000	5,061,640
Capital Outlay	1,169,520	509,891	-	1,679,411
Capital Improvement	-	390,000	122,156,170	122,546,170
Miscellaneous/ Other (Insurance)	1,095,125	-	-	1,095,125
Operating Transfers Out	28,016,300	490,020	-	28,506,320
Contingency	1,000,000	-	-	1,000,000
<b><u>Board of Education</u></b>				
General Control	2,584,161	-	-	2,584,161
Instruction	50,813,106	-	-	50,813,106
Transportation	5,479,459	-	-	5,479,459
Operation of Plant	7,519,135	-	-	7,519,135
Maintenance of Plant	2,739,023	-	-	2,739,023
Benefits and Fixed	19,386,004	-	-	19,386,004
Athletics and Student	2,148,087	-	-	2,148,087
Capital and Technology	2,448,576	-	-	2,448,576
Special Education	34,394,993	-	-	34,394,993
Tuition	990,000	-	-	990,000
Anticipated Revenue Offsets	(4,174,544)	-	-	(4,174,544)
<b>Appropriated Uses of Funds</b>	<b><u>\$215,183,250</u></b>	<b><u>\$8,300,436</u></b>	<b><u>\$122,231,170</u></b>	<b><u>\$345,714,856</u></b>

**FY 2023 Approved Budget  
Governmental Funds  
Comparative Sources of Funds by Object**

<b>General Fund</b>	<b>FY 2021 <u>Actual</u></b>	<b>FY 2022 <u>Budget</u></b>	<b>FY 2023 <u>Budget</u></b>
<b>Taxes and Prior Levies</b>			
Current Property Taxes	\$152,912,037	\$155,103,740	\$158,274,495
Prior Levies	1,505,997	1,300,000	1,320,000
<b>Taxes and Prior Levies</b>	<b><u>\$154,418,034</u></b>	<b><u>\$156,403,740</u></b>	<b><u>\$159,594,495</u></b>
<b>Interest and Liens on Delinquent Taxes</b>			
Interest and Lien Fees	\$1,059,144	\$775,000	\$810,000
<b>Interest and Liens on Delinquent Taxes</b>	<b><u>\$1,059,144</u></b>	<b><u>\$775,000</u></b>	<b><u>\$810,000</u></b>
<b>Licenses, Permits and Fees</b>			
Assessor Late Filing Fee	\$1,550	\$1,100	\$1,100
Delinquent Fees	465	1,000	1,000
Circuit Court Fines	294	4,000	500
Dog Penalties	279	600	600
Dog Licenses	6,709	7,000	7,000
Marriage Licenses	3,345	3,000	3,000
Clerk Fees	13,481	13,000	13,000
Liquor Permits	1,040	1,500	1,000
Notary Services	455	1,000	1,000
Notary Appointment	3,100	3,000	3,000
Burial Permits	4,895	4,500	4,500
Trade Names	1,320	1,100	1,100
Vital Statistics	130,803	120,000	120,000
Parking Violations	61,320	75,000	75,000
Alarm Fines	25,020	17,000	17,000
Police Report Fees	12,746	14,000	14,000
Bingo/Raffles	4,842	12,000	12,000
Zoning Violations	-	1,500	1,500
Drop Fee	-	2,400	2,400
Building Permits	2,081,580	1,225,000	1,300,000
Surcharge	202	-	-
Excavation Permits	8,360	10,000	8,000
Land Use Fees and Permits	25,793	18,000	23,000
Library Fines	4,311	5,000	6,000
<b>Licenses, Permits and Fees</b>	<b><u>\$2,391,910</u></b>	<b><u>\$1,540,700</u></b>	<b><u>\$1,615,700</u></b>
<b>Charges for Services</b>			
Copier Charges	\$1,110	\$800	\$650
Water Department Reimbursement	10,212	1,250	1,250
Foreclosure Costs	-	5,000	-
Rentals	27,726	25,200	25,200
Miscellaneous Charges	4,606	4,000	4,000

## Budget Summaries

### Comparative Sources of Funds by Object (continued)

	FY 2021 <u>Actual</u>	FY 2022 <u>Budget</u>	FY 2023 <u>Budget</u>
Recording Fees	\$427,643	\$280,000	\$285,000
Copier Charges	50,361	46,000	46,000
Conveyance Tax	1,867,921	850,000	860,000
Senior Citizen Non-Resident Fee	515	4,000	4,000
Senior Center Rentals	55,279	63,400	63,000
Police ID Charges	80,570	22,000	22,000
Police Special Services	2,315,546	850,000	850,000
Fire Services	800	1,475	1,475
Fire Watch	1,153	-	-
Dog Warden Charges	1,470	3,000	3,000
Public Works Fees	403,190	370,000	370,000
Other Recycling	14,712	13,200	13,200
Engineering Maps	724	200	500
Recycling Receipts	14,364	11,000	12,000
Leaf Bags	1,347	-	-
Public Works Service Charges	990	1,600	1,600
Sale of Barrels	16,648	15,000	15,000
Perm Patch	28,651	-	-
Copier Charges	10,697	5,000	8,000
Library Rental	(60)	480	400
Pool Charges	133,185	203,500	203,500
Summer Recreation Program	122,521	281,865	281,865
Fall/Winter Recreation Program	14,532	35,000	35,000
Park Rentals	32,232	50,500	50,500
Concession/ Miscellaneous	7,620	6,500	7,000
Parks Miscellaneous Charges	150	400	400
<b>Charges for Services</b>	<b><u>\$5,646,415</u></b>	<b><u>\$3,150,370</u></b>	<b><u>\$3,164,540</u></b>
<b>Investment Earnings</b>			
Interest General Fund	\$257,622	\$400,000	\$275,000
Interest Accounts Receivable	5,700	6,000	1,500
<b>Investment Earnings</b>	<b><u>\$263,322</u></b>	<b><u>\$406,000</u></b>	<b><u>\$276,500</u></b>
<b>Sale of Property and Equipment</b>			
Sale of Property and Equipment	\$142,416	\$75,000	\$75,000
<b>Sale of Property and Equipment</b>	<b><u>\$142,416</u></b>	<b><u>\$75,000</u></b>	<b><u>\$75,000</u></b>
<b>Other Miscellaneous Revenue</b>			
Comptroller's Miscellaneous Revenue	\$91,551	\$5	\$0
Reimbursements Comm Services	45,210	7,500	7,500
Library Trust Funds	49,450	4,360	4,550
Library Trust - Goodsell	28,950	29,310	30,580
Park Trust Funds	511,268	400,000	400,000
Park Trust - Goodsell	18,845	23,330	23,330
<b>Other Miscellaneous Revenue</b>	<b><u>\$745,274</u></b>	<b><u>\$464,505</u></b>	<b><u>\$465,960</u></b>

## Budget Summaries

### Comparative Sources of Funds by Object (continued)

	FY 2021 <u>Actual</u>	FY 2022 <u>Budget</u>	FY 2023 <u>Budget</u>
<b>Contributions</b>			
HMO Employee Contributions	\$5,649	\$3,000	\$3,000
Probate Contributions	7,191	7,025	6,715
Fire Contributions	110	-	-
Plainville	39,558	33,930	-
<b>Contributions</b>	<b><u>\$52,508</u></b>	<b><u>\$43,955</u></b>	<b><u>\$9,715</u></b>
<b>Federal Grants</b>			
Housing - PILOT	\$115,450	\$110,000	\$110,000
Civil Preparedness	0	15,000	30,250
<b>Federal Grants</b>	<b><u>\$115,450</u></b>	<b><u>\$125,000</u></b>	<b><u>\$140,250</u></b>
<b>State Grants</b>			
COVID Reimbursement	\$1,065,552	\$0	\$0
PILOT	428,439	428,435	887,370
Totally Disabled PILOT	13,950	15,000	15,000
Veterans Grant	24,652	26,000	20,000
Enterprise Zone Reimbursement	244,602	170,000	155,000
Town Aid Road Grant	-	-	-
Mashantucket Pequot Grant	400,282	400,280	400,280
Nippers Deposit	-	-	100,000
Utilities Tax	110,922	100,000	100,000
Municipal Transition Grant	-	-	2,815,860
Municipal Stabilization Grant	234,651	234,650	234,650
Youth Bureau	41,745	41,745	41,930
Youth Enhancement Services	-	-	12,970
E-911 Grant	155,172	134,500	134,500
Police Dispatch Grants (Training, EMD)	2,198	6,000	6,000
Dial-A-Ride	57,275	-	-
School Readiness	2,892,454	-	-
Quality Enhancement Grant	18,718	-	-
Education Cost Sharing Grant	41,538,555	41,657,310	41,657,310
Public Act 481 Grant	231,699	150,000	150,000
<b>State Grants</b>	<b><u>\$47,460,866</u></b>	<b><u>\$43,363,920</u></b>	<b><u>\$46,730,870</u></b>
<b>Operating Transfers In</b>			
Transfer In- MRSF	\$600,000	\$1,600,000	\$1,000,000
Transfer In - Special Revenue	\$0	\$1,646,000	\$1,300,220
Transfer In-Permanent Funds	18,316	-	-
<b>Other Financing Sources</b>	<b><u>\$618,316</u></b>	<b><u>\$3,246,000</u></b>	<b><u>\$2,300,220</u></b>
<b>Other Financing Sources</b>			
Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Other Financing Sources</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>General Fund</b>	<b><u>\$212,913,655</u></b>	<b><u>\$209,594,190</u></b>	<b><u>\$215,183,250</u></b>

## Budget Summaries

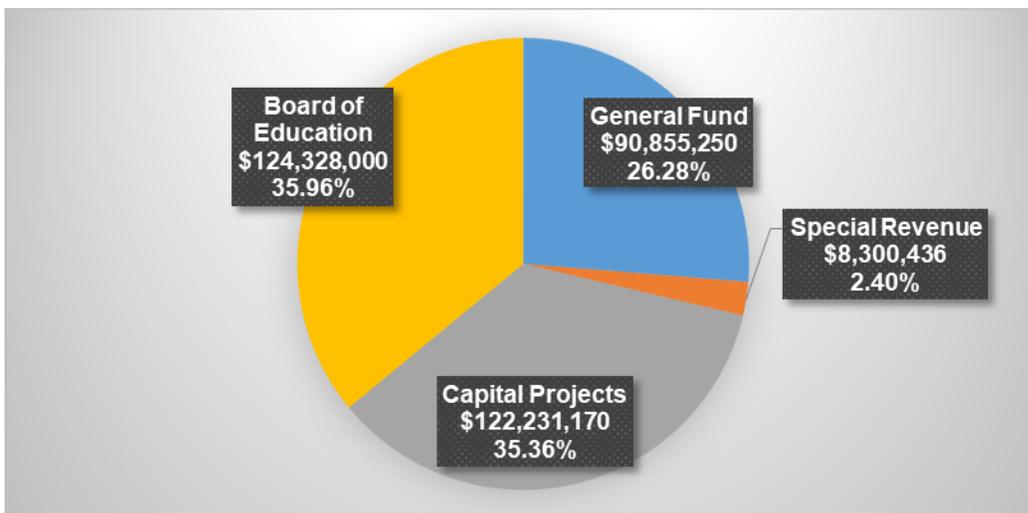
### Comparative Sources of Funds by Object (continued)

<u>Special Revenue Funds</u>	FY 2021 <u>Actual</u>	FY 2022 <u>Budget</u>	FY 2023 <u>Budget</u>
<b><u>Community Development Block Grant Fund</u></b>			
Investment Earnings	\$892	\$0	\$0
Intergovernmental	1,345,043	721,686	722,016
Transfer In - General Fund	1,181,010	451,460	444,460
<b>Community Development Block Grant Fund</b>	<b><u>\$2,526,945</u></b>	<b><u>\$1,173,146</u></b>	<b><u>\$1,166,476</u></b>
<b><u>Solid Waste Disposal Fund</u></b>			
Investment Earnings	\$502	\$1,400	\$1,400
Miscellaneous	379,882	354,200	358,200
Transfer In- General Fund	1,144,400	1,144,400	999,640
<b>Solid Waste Disposal Fund</b>	<b><u>\$1,524,784</u></b>	<b><u>\$1,500,000</u></b>	<b><u>\$1,359,240</u></b>
<b><u>School Lunch Program</u></b>			
Intergovernmental			
Federal Reimbursements	\$2,442,791	\$3,390,300	\$3,553,220
State Grants	198,282	149,000	153,350
Intergovernmental	2,641,073	3,539,300	3,706,570
Sale of School Lunches	5,664	120,300	12,000
Transfer In - SEGF	281,232	-	
Other Sales	5,078	10,000	15,000
<b>School Lunch Program</b>	<b><u>\$2,933,047</u></b>	<b><u>\$3,669,600</u></b>	<b><u>\$3,733,570</u></b>

**Budget Summaries**

**Comparative Sources of Funds by Object (continued)**

	<b>FY 2021 Actual</b>	<b>FY 2022 Budget</b>	<b>FY 2023 Budget</b>
<b><u>Pine Lake Adventure Park</u></b>			
Charges for Services	\$0	\$115,000	\$53,195
Investment Earnings	24	-	-
<b>Pine Lake Adventure Park</b>	<b>\$24</b>	<b>\$115,000</b>	<b>\$53,195</b>
<b><u>LOCIP</u></b>			
Intergovernmental	\$25	\$465,000	\$390,000
Investment Earnings	341,038	-	-
<b>LOCIP</b>	<b>\$341,063</b>	<b>\$465,000</b>	<b>\$390,000</b>
<b><u>Transfer Station Fund</u></b>			
Licenses, Permits and Fees	\$145,359	\$112,450	\$122,450
Charges for Services	317,519	262,000	272,000
Investment Earnings	425	1,000	500
Miscellaneous	131	300	300
Transfer In General Fund	388,245	464,040	459,140
<b>Transfer Station Fund</b>	<b>\$851,679</b>	<b>\$839,790</b>	<b>\$854,390</b>
<b><u>Arts &amp; Culture Fund</u></b>			
Licenses, Permits & Fees	\$0	\$0	\$721,065
Miscellaneous	-	-	22,500
<b>Arts &amp; Culture Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$743,565</b>
<b>Special Revenue Funds</b>	<b>\$8,177,542</b>	<b>\$7,762,536</b>	<b>\$8,300,436</b>
<b><u>Capital Project Funds</u></b>			
Intergovernmental	\$ 21,469,389	\$ 10,297,845	\$ 61,051,445
Investment Earnings	9,325	-	-
Other/Miscellaneous/Contributions	460,352	-	-
Other Financing Sources			
Transfers In /Use of Fund Balance	3,962,515	300,000	2,360,000
Loans and Sale of Bonds and Notes	-	40,166,350	58,819,725
<b>Capital Project Funds</b>	<b>\$25,901,581</b>	<b>\$50,764,195</b>	<b>\$122,231,170</b>
<b>Total Sources of Funds</b>	<b>\$246,992,778</b>	<b>\$268,120,921</b>	<b>\$345,714,856</b>



**City of Bristol  
FY 2023 Approved Budget  
Governmental Funds  
Comparative Uses of Funds by Object**

	<u>FY 2021 Actual</u>	<u>FY 2022 Budget</u>	<u>FY 2023 Budget</u>
<b><u>General Fund</u></b>			
Salaries and employee benefits	\$45,624,656	\$44,961,355	\$46,480,970
Contractual Services	12,589,635	9,415,030	9,951,540
Supplies and Materials	2,748,943	2,950,995	3,141,795
Capital Outlay	1,869,891	844,820	1,169,520
Miscellaneous	1,152,167	2,248,605	2,095,125
Operating Transfers Out	51,523,891	27,523,385	28,016,300
Education	96,659,930	121,650,000	124,328,000
<b>General Fund</b>	<b><u>\$212,169,113</u></b>	<b><u>\$209,594,190</u></b>	<b><u>\$215,183,250</u></b>
<b><u>Special Revenue Funds</u></b>			
<b><u>Community Development Block Grant Fund</u></b>			
Salaries and employee benefits	\$466,863	\$487,150	\$490,810
Contractual Services	106,548	81,850	85,800
Supplies and Materials	3,058	5,500	4,000
Miscellaneous	1,498,800	507,246	511,391
Operating Transfers Out	67,422	91,400	74,475
<b>Community Development Block Grant Fund</b>	<b><u>\$2,142,691</u></b>	<b><u>\$1,173,146</u></b>	<b><u>\$1,166,476</u></b>
<b><u>Solid Waste Disposal Fund</u></b>			
Contractual Services	\$1,557,472	\$1,500,000	\$1,359,240
<b>Solid Waste Disposal Fund</b>	<b><u>\$1,557,472</u></b>	<b><u>\$1,500,000</u></b>	<b><u>\$1,359,240</u></b>
<b><u>School Lunch Program</u></b>			
Salaries and employee benefits	\$1,434,785	\$1,499,000	\$1,659,795
Contractual Services	19,203	14,000	20,000
Supplies and Materials	1,226,595	1,853,000	1,761,645
Miscellaneous	\$17,359	\$17,000	\$20,000
Operating Transfers Out	235,104	286,600	272,130
<b>School Lunch Program</b>	<b><u>\$2,933,046</u></b>	<b><u>\$3,669,600</u></b>	<b><u>\$3,733,570</u></b>
<b><u>Pine Lake Adventure Park</u></b>			
Salaries and employee benefits	\$0	\$91,750	\$37,395
Contractual Services	(198)	20,250	13,500
Supplies and Materials	-	3,000	2,300
<b>Pine Lake Adventure Park</b>	<b><u>(\$198)</u></b>	<b><u>\$115,000</u></b>	<b><u>\$53,195</u></b>
<b><u>LOCIP</u></b>			
Construction	\$370,877	\$465,000	\$390,000
<b>LOCIP</b>	<b><u>\$370,877</u></b>	<b><u>\$465,000</u></b>	<b><u>\$390,000</u></b>
<b><u>Transfer Station Fund</u></b>			
Salaries and employee benefits	\$372,518	\$406,515	\$408,515
Contractual Services	291,242	261,200	280,400
Supplies and Materials	25,719	26,400	26,000
Capital Outlay	-	6,200	-
Miscellaneous	-	7,000	7,000
Operating Transfers Out	125,107	132,475	132,475
<b>Transfer Station Fund</b>	<b><u>\$814,586</u></b>	<b><u>\$839,790</u></b>	<b><u>\$854,390</u></b>

## Budget Summaries

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### Comparative Uses of Funds by Object (continued)

	FY 2021 <u>Actual</u>	FY 2022 <u>Budget</u>	FY 2023 <u>Budget</u>
<b>Arts &amp; Culture Fund</b>			
Salaries and employee benefits	\$0	\$0	\$97,925
Contractual Services	-	-	558,800
Supplies and materials	-	-	75,900
Miscellaneous	-	-	-
Operating Transfers Out	-	-	10,940
<b>Arts &amp; Culture Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$743,565</b>
<b>Special Revenue Funds</b>	<b>\$7,818,474</b>	<b>\$7,762,536</b>	<b>\$8,300,436</b>
<b>Capital Project Funds</b>			
Contractual Services	\$1,868,634	\$25,000	\$25,000
Supplies and Materials	-	40,000	50,000
Construction	\$41,400,267	50,699,195	122,156,170
<b>Capital Project Funds</b>	<b>\$41,400,267</b>	<b>\$50,764,195</b>	<b>\$122,231,170</b>
<b>Total Uses of Funds</b>	<b>\$261,387,854</b>	<b>\$268,120,921</b>	<b>\$345,714,856</b>

**FY 2023 Approved Budget  
General Fund  
Projected Sources and Uses of Funds**

	<b>FY 2021 <u>Actual</u></b>	<b>FY 2022 <u>Estimated</u></b>	<b>FY 2023 <u>Budget</u></b>
<b>Net Position at Beginning of Year</b>	<b><u>\$30,055,791</u></b>	<b><u>\$31,341,962</u></b>	<b><u>\$34,139,671</u></b>
<b>Revenues</b>			
Taxes and Prior Levies	\$154,418,034	\$158,256,918	\$159,594,495
Interest and Liens on Delinquent Taxes	1,059,144	1,102,284	810,000
Licenses, Permits and Fees	2,391,910	2,325,600	1,615,700
Intergovernmental	47,576,316	47,233,685	46,871,120
Charges for Services	5,646,415	5,598,930	3,164,540
Investment Earnings	263,322	275,813	276,500
Sale of Property and Equipment	142,416	184,523	75,000
Miscellaneous	797,782	841,965	475,675
	<b><u>\$212,295,339</u></b>	<b><u>\$215,819,718</u></b>	<b><u>\$212,883,030</u></b>
<b>Expenses</b>			
Salaries and employee benefits	\$45,624,656	47,590,306	\$46,480,970
Contractual Services	12,589,635	13,233,191	9,951,540
Supplies and Materials	2,748,943	3,035,683	3,141,795
Capital Outlay	1,869,891	689,967	1,169,520
Miscellaneous	1,152,167	914,207	2,095,125
Education	96,659,930	103,386,894	124,328,000
	<b><u>\$160,645,222</u></b>	<b><u>\$168,850,248</u></b>	<b><u>\$187,166,950</u></b>
<b>Excess of Revenues Over (Under) Expenses</b>	<b><u>\$51,650,117</u></b>	<b><u>\$46,969,470</u></b>	<b><u>\$25,716,080</u></b>
<b>Other Financing Sources</b>			
Operating Transfers in	\$618,316	\$3,267,384	\$2,300,220
Operating Transfers Out	(51,523,891)	(47,439,145)	(28,016,300)
	<b><u>(\$50,905,575)</u></b>	<b><u>(\$44,171,761)</u></b>	<b><u>(\$25,716,080)</u></b>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenses and Other Uses</b>	<b><u>744,542</u></b>	<b><u>2,797,709</u></b>	<b><u>-</u></b>
Fund Balance Classification Changes	541,629	-	-
<b>Net Position at End of Year</b>	<b><u>\$31,341,962</u></b>	<b><u>\$34,139,671</u></b>	<b><u>\$34,139,671</u></b>

**Enterprise Fund**

The Bristol Water Department budget summary represents non-reserved available cash balances. Its budgeted net position is the budget resources available for appropriation at the beginning of the year and projected resources remaining at the end of the year. Total net position for the Bristol Water Department can be found in the Annual Comprehensive Financial Report available at the Comptroller's Office.

**FY 2023 Approved Budget  
Enterprise Fund  
Bristol Water Department  
Comparative Sources and Uses of Funds**

	FY 2021 Actual	FY 2022 Estimated	FY 2023 Budget
<b>Net Position at Beginning of Year</b>	<u><b>\$7,322,520</b></u>	<u><b>\$8,926,624</b></u>	<u><b>\$9,567,587</b></u>
<b>Revenues</b>			
Charges for Services	\$8,993,519	\$8,913,100	\$8,996,000
Miscellaneous	348,255	352,620	362,395
Interest Income	5,577	5,001	5,000
	<u><b>\$9,347,351</b></u>	<u><b>\$9,270,721</b></u>	<u><b>\$9,363,395</b></u>
<b>Expenses</b>			
General Government	\$7,378,145	\$8,225,029	\$9,430,448
Debt Service	365,102	404,729	345,035
	<u><b>\$7,743,247</b></u>	<u><b>\$8,629,758</b></u>	<u><b>\$9,775,483</b></u>
<b>Excess (Deficiency) of Revenues Over Expenses</b>	1,604,104	640,963	(412,088)
<b>Net Position at End of Year</b>	<u><u><b>\$8,926,624</b></u></u>	<u><u><b>\$9,567,587</b></u></u>	<u><u><b>\$9,155,499</b></u></u>

**Internal Service Fund**

Three funds are combined to form the Internal Service Fund. The Internal Service Fund is the combination of the City's Health Benefits Fund and the self-insured Workers' Compensation Funds. The Health Benefits Fund is a self-insured fund administered by Cigna HealthCare and Anthem. This fund accounts for medical, prescription and dental claims for all City and Board of Education eligible employees and retirees. The Workers' Compensation Fund is also a self-insured fund and administered by Future Comp.

**FY 2023 Approved Budget  
Internal Service Fund  
Comparative Sources and Uses of Funds**

	<u>FY 2021 Actual</u>	<u>FY 2022 Estimated</u>	<u>FY 2023 Budget</u>
<b>Net Position at Beginning of Year</b>	<u><b>\$13,741,672</b></u>	<u><b>\$17,900,103</b></u>	<u><b>\$19,546,633</b></u>
<b>Revenues</b>			
Charges for Services	\$8,892,403	\$9,239,558	\$9,439,535
Miscellaneous	110,868	184,991	82,000
Interest Income	<u>17,306</u>	<u>21,177</u>	<u>12,000</u>
	<u><b>9,020,577</b></u>	<u><b>9,445,726</b></u>	<u><b>9,533,535</b></u>
<b>Expenses</b>			
Insurance Claims Premiums and Fees	<u>39,420,710</u>	<u>43,057,750</u>	<u>44,961,130</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<b>(30,400,133)</b>	<b>(33,612,024)</b>	<b>(35,427,595)</b>
<b>Other Financing Sources</b>			
Fund balance			1,160,000
Operating Transfers in	<u>34,558,564</u>	<u>35,258,554</u>	<u>34,267,595</u>
	<u>34,558,564</u>	<u>35,258,554</u>	<u>35,427,595</u>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenses and Other Uses</b>	<b>4,158,431</b>	<b>1,646,530</b>	<b>-</b>
<b>Net Position at End of Year</b>	<u><u><b>\$17,900,103</b></u></u>	<u><u><b>\$19,546,633</b></u></u>	<u><u><b>\$19,546,633</b></u></u>

**Overview**

The Budget Summaries section of the budget document presents governmental funds in a comparative format for both sources and uses. Sources are presented on an object basis, uses on a function basis. The City's Enterprise Funds (Bristol Water Department and Water Pollution Control Fund) and the City's Internal Service Fund are also separately presented. General information narratives which follow are included to help the reader. However, for underlying assumptions in the preparation of the budget, for a discussion of the factors, priorities, trends, issues and changes that influenced the development of the budget, please refer to the Comptroller's Transmittal Letter.

**Sources of Funds**

As a matter of prudent financial policy the City is conservative with its revenue estimates, especially with both intergovernmental operating and revenue sharing grants. This is particularly a result of the timing and unknown outcome of an approved State budget, which generally occurs after the City adopts its own budget.

The City has the following revenue sources, which are typical for Connecticut municipalities.

- Taxes and prior levies
- Interest and liens
- Licenses, permits and fees
- Intergovernmental
- Charges for services
- Investment earnings
- Sale of property and equipment
- Sale of bonds and note
- Miscellaneous
- Operating transfers in

**Taxes and Prior Levies**

Property taxation is by far the largest source of local government revenue. Taxes are levied (based on assessment) against real estate, personal property and motor vehicles. Other revenue related to property taxation includes interest on delinquent taxes, liens, late fees and assessments.

The total of all taxable property minus exemptions is commonly known as the "net grand list". Any growth in the net grand list helps to offset any growth in budgeted expenditures, since the mill rate (tax rate) is computed on the basis of the total valuation of all taxable property.

The following chart presents the annual net grand list growth for past five years.

<b>City of Bristol Net Grand Lists Past Five Years</b>					
<b>Grand List Year</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Budget Year</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>
<b>Net Grand List</b>	<b>\$ 3,917,268,810</b>	<b>\$ 3,945,511,672</b>	<b>\$ 3,998,922,007</b>	<b>\$ 4,076,364,174</b>	<b>\$ 4,240,628,403</b>

In the appendix tab of this document are related tables including Principal Property Taxpayers, Assessed and Estimated Actual Value of Taxable Property, and Property Tax Levies and Collections for multiple fiscal years.

### **Licenses, Permits and Fees**

Licenses, permits and fees relate primarily to building permits, the largest budget amount in this category, issued by the City as well as various license and recording fees charged by the City Clerk.

### **Intergovernmental**

Local governments depend on state and federal grants to supplement their property tax and other revenue sources.

The City estimates state grants based on the Governor's proposed budget in February and then revises the estimates as more information on the state budget becomes available. Ideally, the state budget is finalized by the time the Joint Meeting (Board of Finance and City Council) adopt the budget in May.

As expected, state grants far exceed federal grants, which are generally limited to national education programs, Housing and Urban Development programs, and Department of Justice programs.

The General Fund receives the largest share of intergovernmental revenue, over 90% of which is Board of Education (primarily the ECS grant, which has exceeded \$41 million).

The Bristol Development Authority, a special revenue fund, receives a federal grant called the Community Development Block Grant (CDBG) to assist with eligible residential rehabilitation programs.

The School Lunch Program, a special revenue fund, receives both state and federal grants as part of a national or state initiative for breakfast, lunch, milk, nutrition and healthy foods school programs. These grants provide the major source of revenues for the operations of Bristol school cafeterias.

The LoCIP Fund (Local Capital Improvement Program) provides funds to Connecticut municipalities for eligible non-school projects, such as for roads, parks, flood control, sewer systems and building improvements. Funds are provided on a reimbursement basis.

### **Charges for Services**

User fees are the primary revenue source for the Bristol Water Department and for Water Pollution Control. User fees are driven by customer usage at rates developed by the department. Both departments forecast future budgets to determine the expected timing and amount of rate increases. Hook-up fees must be paid in advance and are recognized as revenue when the construction is complete.

Charges for services also include fees for various Parks and Recreation Department summer and winter recreational and aquatic programs, charges by the City Solid Waste Fund to residents and contractors for the disposal of trash and charges for other activities such as library room rental, Senior Center programs and Muzzy Field use.

## **Investment Earnings**

Investment earnings revenue is basically interest income on City investments. Revenue is generated through the Treasurer's office and is allocated monthly to each fund. The allocation is determined by the funds average cash balance at month-end.

## **Miscellaneous**

Miscellaneous captures all revenue sources not classified elsewhere and primarily consists of distributions from Park and Library trust funds and sale of property (General Fund) and use of sinking funds and other financing sources, excluding sale of bonds and notes (Capital Fund).

## **Sale of Bonds and Notes**

Bonds and notes are often used to finance large capital improvement projects. The City Capital Budget is approved as part of the annual budget adoption process. As such, the amount of debt to finance those approved projects is recognized as a source of funds by the Capital Projects Funds. City debt is presented in detail in the Debt Management section of this budget document.

## **Operating Transfers In**

Operating Transfers In provides a source of funds for certain special revenue funds and for capital projects that are to be paid for with General Fund cash.

The Bristol Development Authority, a special revenue fund and the recipient of a federal Community Development Block Grant, historically, receives a transfer-in from the General Fund for the City's agreed upon share of its operating costs. The Solid Waste Disposal Fund also receives a transfer from the General Fund to basically cover the cost of waste management services for the City residential trash disposal.

## **Uses of Funds**

### **Salaries and Wages**

Salaries include all employees except Board of Education. The total number of employees is 1,500.5. Of this total, 972 employees work at the Board of Education. The Board of Education salaries are included among the various education cost categories presented in the uses of funds budget statement. Employees in special funds, such as the Bristol Development Authority, Water Pollution Control, School Lunch Program and the Transfer Station are also included in this total. A detail of all positions can be found in the Appendix of this budget document.

The cost of salaries are driven primarily by contracts with various labor unions that include Bristol Police, Firefighters Local #773, BPSA (Professionals and Supervisors), and AFSCME Locals #233 and #1338, BBHD Local #6012, as well as the BOE Teachers Union, ASCME Locals #818, 2267, 3551 and BAPS (Association of Principals and Supervisors).

### **Employee Benefits**

Employee Benefits as presented here is limited to budgets for employer FICA and Medicare taxes. Health insurance, Workers' Compensation and unemployment benefits are components of the Internal Service Fund. Transfers out from the General Fund provide the source of funds for these in the Internal Service Funds. Please refer to the Internal Service Fund section of this budget document for more employee benefits detail.

### **Contractual Services**

Contractual Services include professional fees, maintenance agreements, printing and binding, utilities, postage, waste disposal costs, repairs and maintenance and advertising.

### **Supplies**

Such operating expenditures as office supplies, program supplies, heating and motor fuels and snow operations supplies fall under this category.

### **Capital Outlay and Capital Improvement**

Capital expenditures may be either recurring or non-recurring. Recurring capital expenditures are considered operating expenditures and are included as capital outlay in departmental budgets. Non-recurring capital expenditures are considered capital improvements and are part of the capital budget. Despite their close interrelationship, non-recurring have special characteristics including:

- Essential public purpose that enhances the quality of life in the City.
- Relatively long useful life.
- Involve large infrequent expenditures that must be made before the benefits are realized.
- Support infrastructure and are a part of a system that provides the public with a set of goods or services.

Capital outlay items generally include personal property such as police vehicles, maintenance equipment, computers, office furniture, small tools and annual replacements of safety equipment (such as Fire Department SCBA gear).

Capital Improvement is the non-recurring capital expenditures and is essentially, the approved capital budget. Please refer to the Capital Budget Summary section of this document for all detail.

### **Miscellaneous**

Miscellaneous is comprised of all expenditures not included in any other budget grouping and includes community support, bank fees, relocation costs (associated with the City's code enforcement and eviction programs), general City insurance and an annual amount added to the budget for contingency (unpredictable events).

### **Operating Transfers Out**

Operating Transfers Out, which can be found in the Miscellaneous section of this budget document, are comprised of transfers to special revenue funds (such as the City share of the Bristol Development Authority), transfers to the Internal Service fund (such as the budgeted amount of expected medical claims) and a transfer for budgeted annual debt service (see the Debt Management section of this budget document).

## Board of Education

Board of Education is the budget for the City school system. All expenditures for instruction, transportation, operation and maintenance of plant, employee benefits, administration and special education are included. More detail can be found in the Board of Education Summary section of this budget document.

## Fund Balance

### General Fund

Fund balance is the amount the city has accumulated from prior years when revenues exceeded actual expenditures. The City's policy is to maintain an unassigned general fund balance as a percentage of General Fund expenditures between 12%-15%. This level is deemed sufficient to ensure adequate levels of liquidity and working capital, maintains budget flexibility including the ability to withstand economic downturns, and maintains the City's strong credit ratings with Moody's, Standard and Poor's and Fitch. As of June 30, 2021 the City's total fund balance was \$42.9 million, of which \$31.3 was unassigned and could be used for general government purposes and is 14.6% of the FY2023 budget. The Board of Finance policy is to limit the use of these reserves to balance the General Fund budget in order to maintain its policy of a 12%-15% unassigned reserve balance. In response to anticipated budget challenges related to COVID-19, inflation, state mandates and projected increases in debt service the Board has annually reserved surplus funds in a Mill Rate Stabilization Fund (MRSF) at the end of each fiscal year since June 30, 2019. The goal was to use these funds strategically to offset anticipated future budget increases with minimal to no tax increases and still leave intact the City's fund balance levels.

At June 30, the City of Bristol's General Fund had the following fund balance designations and total fund balances:

<b>Fund Balance</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Nonspendable	\$3,471		\$2,259
Committed	3,107,495	\$3,132,163	3,149,867
Assigned	7,336,712	7,967,807	8,431,919
Unassigned	29,562,034	30,055,791	31,341,962
Total Fund Balance	<u>\$40,009,712</u>	<u>\$41,155,761</u>	<u>\$42,926,007</u>

