

A Special Meeting of the Bristol Storm Water Control Trust was held on September 16, 2022, at 9:00 a.m. in the Meeting Room 1 of City Hall West, 131 North Main Street, Bristol, Connecticut. Members present: Ray Rogozinski, Patti Chapman, Ron Smith and Diane Waldron. Public Works Staff present: Craig Kasparian, Jason Morrocco and Zack Norton. Absent: Sean Dunn.

1. Call to Order.

Chairman Ray Rogozinski called the meeting to order at 9:02 a.m.

2. Approval of the minutes from March 3, 2022 and to take any action as necessary.

*It was MOVED by Diane Waldron and seconded by Ron Smith and VOTED UNANIMOUSLY, to approve the minutes of March 3, 2022 and place on file.*

*Ron Smith noted there was a discussion on the invasive species at the March meeting.*

3. Report on Obligated Sites, Discussion, and Consideration and to take any action as necessary.

Craig Kasparian stated maintenance was performed, at Old Orchard there is a tree which needs to be removed. There are two gates which need to be repaired one will need an outside vendor and one can be repaired internally.

Jason Morrocco stated the ponds were reviewed this week, Zack was promoted to the position recently and updated the report for this meeting.

The invasive species spraying was performed yesterday on Fox Hollow and Business Park Drive, which will be performed three times a year. Ray stated Medford Street work was performed by Laviero reestablishing the berm. The Medford Street contract has been impacted by Engineering vacancies, which will be going out to bid.

4. Report on any potential sites that may become Obligated Sites, Discussion and to take any action as necessary.

The City did received a check for Corbin Ridge, there is a detention pond on Barlow Street which is an active subdivision that will be accepted estimated in the Spring/Fall next year, and a subdivision is being built on Redstone Hill Road. Patti asked for clarification on the name of the pond on Corbin Ridge, which Ray will follow up on the official name for Patti's records.

*Commissioner Waldron made a motion seconded by Commission Smith "to move to Item 6." Motion approved.*

6. Consideration of any Requests for Payments for Maintenance of Obligated Sites and to take any action as necessary.

Discussion was held on the amount needed for maintenance of the sites in 22-23 fiscal year. The last motion made covered fiscal year 21-22, which was increased at the March meeting.

*It was MOVED by Diane Waldron and seconded by Ron Smith, to allocate \$22,000 for maintenance expenses for fiscal year 22-23. Ron Smith amended the motion to \$25,000 and VOTED UNANIMOUSLY. Motion approved.*

5. Treasurer's Report and Report on Investments and to take any action as necessary.

Treasurer Patti Chapman presented the Treasurer's report. For fiscal year 21-22 the total return was -13.79%, the first lost for the Trust in 14 years. The Trust paid \$20,683.98 in maintenance expenses and \$700 in Professional Fees. As June 30, the value was \$1,172,117.61. The Trust received \$64,000 in deposits for Corbin Ridge. Patti reviewed the current Vanguard reports as well, the Trust had current day market value of \$1,181,812.

*It was MOVED by Diane Waldron and seconded by Ron Smith and VOTED UNANIMOUSLY, to accept the Treasurer's Report and place on file.*

7. Consideration of Investment Allocation, Adjustments or Changes and to take any action as necessary.

Patti reviewed the Trust's current position as of September 15, 2022 with a current balance of \$1,181,812. The Money Market value is high at \$81,369. When the Corbin Ridge deposit was received Diane and Patti discussed leaving the funds so a loss was not taken, which was a good decision at the time.

*Commissioner Waldron made a motion seconded by Commissioner Smith, "to transfer \$30,000 to Inflation protected and \$30,000 short term treasuries motion, the motion was amended to \$25,000 and \$35,000." Motion approved.*

Patti reported a fraud alert on the account, currently there is a freeze on the account, Patti explained the process where she currently needs to contact the fraud department to make any trades, a new account number is being assigned, new checks etc for the account. Discussion was held on the fraud activity.

Ray discussed Woodbridge Estates, which had a bond and Corporation Counsel was involved. They would have records on the deposit and the amount, as Patti only reflects one pond for Woodbridge Estates on her list, but the pond inventory shows two ponds.

8. Discussion of 2023 Meeting Dates and to take any action as necessary.

Discussion of dates was held, with the idea of moving the meetings to Tuesdays, members will check their calendars to confirm at the November meeting.

9. Date, Time and Place of Next Meeting and to take any action as necessary.  
*November 8, 2022 8:30 a.m.*

10. Adjournment.

The meeting adjourned at 9:45 a.m.

Respectfully Submitted,

*Jodi McGrane*  
Recording Secretary

DRAFT