



Comptroller's Office | Phone: 860.584.6130

MEMORANDUM
September 26, 2023 Board of Finance Meeting
Office of the Comptroller
FY 2023-2024

To: Diane M. Waldron, Comptroller

From: Robin L. Manuele, Assistant Comptroller RLM

Date: September 15, 2023

RE: General Fund Contingency Account FY ending June 30, 2024

Attached herewith is a detailed analysis of the General Fund Reserve Account as of the previous months end.

This information will be provided to you on a monthly basis to update you regarding the reserve account activity and balance.

The July 1st appropriation was \$1,000,000

Year-to-date transfers from the Reserve Account for expenditure purposes:

Balance available for transfers is \$960,130

Assistance to Firefighters Grant – City Match ***(\$37,550)***

Balance available for transfers in 2023-2024 if all items are approved: \$922,580

GENERAL FUND CONTINGENCY BALANCE

CITY COUNCIL/ BD OF FINANCE ACTION DATE	ORGCODE	DEPARTMENT	Description	ORIGINAL APPRO- PRIATION 7/1/2023	TRANSFERS/ ADJUST- MENTS	AVAILABLE BUDGET
				\$ 1,000,000		\$ 1,000,000
8/8/2023	0011024	Board of Finance	Departmental Reviews		35,000	\$ 965,000
9/12/2023	0011030	City Memberships	Farmington River Watershed		4,870	\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
						\$ 960,130
			CONTINGENCY - GENERAL FUND- AVAILABLE	\$ 1,000,000	\$ 39,870	\$ 960,130
			BALANCE:			\$ 960,130